

REMINDER: You are hereby reminded to read and understand the Terms and Conditions below which is available at www.ambank.com.my/eng/terms-and-conditions. If You do not understand any of the Terms and Conditions below, You are advised to discuss with the Bank's authorized representative.

Payer's Terms and Conditions for DuitNow QR

In this DuitNow QR T&C ("Terms"), references to "you", "your" and "yours" refers to the, customers who are utilising the DuitNow QR Service and has an account with AmBank (M) Berhad [Registration No. 196901000166 (8515-D)] and/or AmBank Islamic Berhad [Registration No. 199401009897 (295576-U)] and reference to "we", "our", "ours" and "us" refers to AmBank (M) Berhad [Registration No. 196901000166 (8515-D)] and/or AmBank Islamic Berhad [Registration No. 199401009897 (295576-U)] ("Bank").

Definitions

"Account" means an E-money account offered by issuers of E-Money and all types of banking accounts offered by banks, except for fixed deposit accounts. This shall include, but is not limited to, all types of conventional and/or Islamic deposit accounts, current accounts, virtual internet accounts, and/or Islamic investment account. Additionally means all line of credit accounts tied to payment cards where transaction is made.

"AmOnline" means the mobile application operated by the Bank that offers online banking service by the Bank to its customers

"Business Day" means any calendar day from Monday to Friday, except a public holiday or bank holiday in Kuala Lumpur.

"Cross-Border QR" means a service which facilitates point-of-sale payments to Foreign Merchants by scanning the QR codes issued by the Participating Switches.

"Dynamic QR" means a QR Code that is generated on-demand, with an expiry period. Dynamic QR generally requires the Merchant or Recipient to key-in the amount of the payment or credit transfer.

"E-Money" means a payment instrument that stores funds electronically in exchange for funds paid to the issuer of E-money and is able to be used a means of making payment to any person other than the issuer of E-money.

"Foreign Merchant" means an individual who is residing outside Malaysia, or a company, body corporate, business (including sole proprietor and partnership) incorporated outside Malaysia that accepts payments via Cross-Border QR service, for purchase of goods and/or services.

"Merchant" means individuals, businesses including sole proprietors, partnerships and companies registered with the Companies Commission of Malaysia, government agencies, statutory bodies, societies, and other similar legal entities.

"DuitNow QR" means a service which facilitates industry wide ubiquitous payments or credit transfers by scanning the QR Code which complies with DuitNow National QR Standard. Reference to DuitNow QR unless inconsistent with the context in these Terms & Conditions, shall also refer to Cross-Border QR.

“DuitNow QR Owner & Operator” means Payments Network Malaysia Sdn Bhd (Company No.: 200801035403 [836743-D]) ["Paynet"]

“Participating Switch” means a foreign institution that collaborates with PayNet to provides the Cross-Border QR service in its respective country to its acquirer or issuer (as the case may be).

“QR Code” means a two-dimensional barcode that can be read using the camera of a smartphone or mobile device that is equipped with QR reader.

“Recipient” means an individual who receives funds via the DuitNow QR Service.

“Static QR” means a QR Code that is pre-generated for display and has no expiry. Static QR requires an individual to key-in the amount of payment or credit transfer.

1. Introduction

- 1.1 These Terms apply to and regulate your use of the DuitNow QR service offered by us. The DuitNow QR service allows you to transfer funds from your designated Account to a Merchant’s or Recipient’s Account by scanning the Merchant’s or Recipient’s QR Code. This service also allows you to transfer funds to the Merchant by generating you a QR Code to be scanned by the Merchant.
- 1.2 The DuitNow QR Service offered by us is part of the Electronic Banking/E-Money services, and accordingly these Terms are in addition to and shall be read in conjunction with the AmOnline General Terms and Conditions.
- 1.3 The Cross-Border QR Service is an extension of the DuitNow QR Service which allows you to transfer funds to a Foreign Merchant’s Account by scanning the QR codes issued by the Participating Switches.

2. DuitNow QR Service

- 2.1 If you wish to send funds via DuitNow QR, you must first select an Account to be used by the Bank for deduction of funds for transactions made via DuitNow QR. AmOnline enables you to either perform a push payment by scanning a Static QR Code or a Dynamic QR Code displayed by the Merchant or Recipient, or perform a pull payment by generating you a Dynamic QR Code on a mobile device to be scanned by the Merchant.
- 2.2 You are responsible for ensuring that the transaction amount keyed-in or displayed on your mobile application screen is correct prior to confirming the transaction. The transaction amount keyed-in or displayed via the Merchant’s or Recipient’s QR Code shall be deemed by you to be correct upon your confirmation of the transaction. We are under no obligation whatsoever to verify that the amount keyed-in and paid by you matches with the Merchant’s or Recipient’s amount.
- 2.3 We will notify you on the status of each successful DuitNow QR transaction via any of our available communication channels .
- 2.4 You acknowledge and agree that we shall have no duty to and shall not be required to take any steps to verify or seek any other confirmation from any party as to whether such Merchant or

Recipient is the intended party to receive the funds, and we shall not be liable for transferring the funds to such Merchant or Recipient even if such person is not the intended party.

- 2.5 Pursuant to Clause 2.4 above, you agree that once a DuitNow QR transaction is confirmed, it will be deemed irrevocable and you will not be able to cancel, stop or perform any changes to that DuitNow QR transaction.

3. Recovery of funds

- 3.1 You have rights in relation to the investigation and recovery of erroneous or mistaken DuitNow QR transactions as stated in **Clause 4** and unauthorised or fraudulent DuitNow QR transactions as stated in **Clause 5** made from your Account.
- 3.2 For Cross-Border QR Service, all payment disputes shall be raised by you within 30 calendar days from the date of the relevant transaction. We and the DuitNow QR Owner & Operator reserve the right to reject any disputes that were raised by you after the said duration.

4. Erroneous or Mistaken DuitNow QR Transaction

- 4.1 If you have made or performed an erroneous or mistaken DuitNow QR transaction, you may request for recovery of the funds within ten (10) Business Days from the date of your request for recovery of funds, and we will work with the affected Merchant's or Recipient's bank to return the said funds to you within seven (7) Business Days, provided the following conditions are met:
- 4.1.1 The funds were actually wrongly credited into the affected Merchant's or Recipient's Account;
- 4.1.2 If funds have been wrongly credited, whether the balances in the affected Merchant's or Recipient's Account is sufficient to cover the funds recovery amount:
- 4.1.2.1 If the balances are sufficient to cover the recovery amount, the erroneously credited funds may be recoverable; or
- 4.1.2.2 If the balances are not sufficient to cover the recovery amount, the erroneously credited funds may not be fully recoverable and the recipient's bank may partially remit the recoverable fund back to you.
- 4.2 For requests for recovery of funds made between eleven (11) Business Days and seven (7) months from the date the erroneous transaction was made:
- 4.2.1 The affected Merchant's or Recipient's bank is fully satisfied that funds were erroneously credited to the affected Merchant or Recipient;
- 4.2.2 The affected Merchant's or Recipient's bank must deliver notifications to the affected Merchant or Recipient in writing regarding the funds recovery requests, whereby the erroneously credited funds would be recovered through debiting the affected Merchant's or Recipient's Account within ten (10) Business Days of the notifications unless the affected Merchant or Recipient provides reasonable evidence that the affected Merchant or Recipient is entitled to the funds in question. After fifteen (15) Business Days, if the affected Merchant or Recipient fails to establish their entitlement

to the funds, the affected Merchant's or Recipient's bank shall debit the affected Merchant's or Recipient's Account and remit the funds back to you.

- 4.3 For requests to recover funds request after (7) months from the date of the erroneous transaction was made:
- 4.3.1 The affected Merchant's or Recipient's bank is fully satisfied that funds were erroneously credited to the affected Merchant or Recipient;
 - 4.3.2 The affected Merchant's or Recipient's bank shall obtain from the affected Merchant or Recipient the decision whether to grant consent to debit the Merchant or Recipient account within ten (10) Business Days; and
 - 4.3.3 Once consent is obtained, the affected Merchant's or Recipient's bank shall debit the affected Merchant's or Recipient's Account and remit the funds back to you within one (1) Business Day.

5. Unauthorised or Fraudulent DuitNow QR Transaction

- 5.1 For DuitNow QR transactions which were not authorised by you or which are fraudulent, we will, upon receiving a report from you alleging that an unauthorised or fraudulent DuitNow QR transaction was made, remit the funds back to you, provided the following conditions are met:
- 5.1.1 We shall conduct an investigation and determine, within fourteen (14) calendar days from the date of your report, if the unauthorised or fraudulent payment did occur;
 - 5.1.2 If we are satisfied that the unauthorised or fraudulent payment instruction did indeed occur and was not caused by you, we shall initiate a reversal process whereby all debit posted to your Account arising from the unauthorised or fraudulent payment instruction would be reversed.

6. Liability and Indemnity

- 6.1 You acknowledge and agree that, unless expressly prohibited by mandatory laws, and save and except where such loss or damages are directly attributable to the Bank's gross negligence, willful default or fraud, we and the DuitNow QR Owner & Operator shall not be liable to you or any third party for any losses, liabilities, costs, damages, claims, actions or proceedings of any kind whatsoever in respect to any matter of whatsoever nature in connection with the DuitNow QR Service offered by us arising from:
- 6.1.1 Your negligence, misconduct or breach of any of these Terms;
 - 6.1.2 Insufficient funds in your Account for us to process the DuitNow QR transaction;
 - 6.1.3 You have exceeded your daily transfer limit;
 - 6.1.4 Any payment instruction given or purported to be given by you;
 - 6.1.5 Any erroneous transfer of funds by you, including any transfer of funds to the wrong Merchant or Recipient or any third party; or

- 6.1.6 The suspension, termination or discontinuance of the DuitNow QR Service.
- 6.2 You shall indemnify us, our affiliates, and the DuitNow QR Owner & Operator harmless from and against any loss or damage suffered due to any claim, demand, or action brought against us, our affiliates, and/or the DuitNow QR Owner & Operator resulting arising from or in connection with any fault, act or omission by You, including but not limited to Your negligence, misconduct or breach of any of these Terms.

7. General

- 7.1 We reserve the right to terminate or suspend your access to and use of the DuitNow service where we consider, in our sole discretion, that inappropriate, fraudulent or suspicious use is being made of the DuitNow QR service.
- 7.2 We reserve the right to revise at any time, such charges for the use of the DuitNow QR Service, by providing you with twenty one (21) calendar days' written notice. Such revisions shall take effect from the date stated in the notice. Where you continue to access or use the DuitNow QR Service after such notification, you shall be deemed to have agreed to and accepted such revisions to such charges.
- 7.3 You acknowledge that we may terminate your use of the DuitNow QR Service with us, at any time, with prior notice of 5 working days.
- 7.4 You acknowledge that we have the right to change, restrict, vary, suspend or modify these Terms by providing you with twenty one (21) calendar days' notice in such manner as we deem fit and such changed, varied or modified Terms shall take effect from the date as stated in the notice. Upon which you shall be deemed to have agreed to be bound by such Terms as cancelled, changed, varied, revised or modified.
- 7.5 You consent to the collection, use and disclosure of your personal data (including contact details) by us, our affiliates, our service providers and the DuitNow QR Operator as required for the purposes of the DuitNow QR Service.
- 7.6 These Terms are governed by and shall be construed in accordance with the laws of Malaysia and you agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.
- 7.7 The Bahasa Malaysia version of the Terms and Conditions is also available.