AMBANK@WORK TERMS AND CONDITIONS FOR EMPLOYEES

REMINDER: AmBank@work Customer(s) (as defined below) is hereby reminded to read and understand the terms and conditions and/or updated terms and conditions (if any) below which are available at www.ambank.com.my. If the AmBank@work Customer(s) do not understand any of the terms and conditions stated herein, the AmBank@work Customer(s) are advised to contact and discuss with any of the Bank's authorised representative.

Updates to the Terms and Conditions: The following clause has been updated and will supersede the existing Terms and Conditions with effect 23 October 2026

Clause 3.4 – "Debit Card Issuance Fee Waiver" *(New)*

1 Definition

1.1 For the purposes of these terms and conditions, the following words and expressions shall have the meanings assigned to them except where the context otherwise requires:

"**AmBank Group**" refers to all the Related Corporations and Associate Corporations of the Bank whether incorporated within or outside of Malaysia, existing now or in the future and reference to 'AmBank Group' in these terms and conditions herein, shall include all or any entity within AmBank Group.

"**AmBank**" or "**Bank**" refers to both AmBank (M) Berhad ('**AmBank**') [Registration No.: 196901000166 (8515-D)] and AmBank Islamic Berhad ('**AmBank Islamic**') [Registration No.: 199401009897 (295576-U)], companies incorporated in Malaysia under the Companies Act 1965 (repealed by the Companies Act 2016) and having their registered address at Level 22, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur.

"**AmBank@work Customer**" refers to individual who opens a payroll account with AmBank for salary crediting purposes and whose employer is subscribed to the AmBank@work Payroll Solutions.

"**Payroll Account**" refers to Current Account/Current Account-i or Savings Account/Savings Account-i that AmBank@work Customer(s) maintains with the Bank for salary crediting purposes. Salaries must be credited via the AmBank@work Payroll Solutions, i.e. E-AmBiz, AutoPay, AmAccessCorp or AmAccessBiz.

"**AmBank@work Payroll Solutions**" refers to a web-based payroll solution offered by AmBank to employers for payroll processing purposes.

"**AmBank@work Privileges**" or "**Privileges**" refers to a suite of benefits and rewards offered to AmBank@work Customer(s) under these AmBank@work Terms and Conditions, or which may be offered by AmBank from time to time, exclusively for AmBank@work Customer(s).

"**Prior Notice**" refers to the notice issued by the Bank of certain facts or of a particular state of affairs of at least five (5) calendar days.

"**Associate Corporations**" shall have the same meaning assigned to it under Section 2(1) of the Financial Services Act 2013, where applicable. "**Related Corporations**" shall have the same meaning assigned to it under Section 6 of the Companies Act 2016.

1.2 Words denoting persons shall include living persons and, if and where applicable, body or persons incorporated or unincorporated. Words importing the singular shall also include the plural and vice-versa. Words importing the masculine gender shall include the feminine and neuter gender.

2 AmBank@work Privileges Eligibility

2.1 The AmBank@work Privileges are open to AmBank@work Customer(s) who opens and/or maintains a payroll account with AmBank for salary crediting purposes and whose employer is subscribed to the AmBank Payroll Solutions.

2.2 The Bank's record of eligible AmBank@work Customer(s) shall be deemed final and conclusive.

3 AmBank@work Privileges

3.1 The Bank may at any time, and from time to time with Prior Notice shall introduce new benefits, rewards, products, or services to AmBank@work Customer(s), which can be viewed at https://www.ambankgroup.com/AmBankWork.

3.2 The AmBank@work Terms and Conditions stated herein must be read in conjunction with the Terms and Conditions of the relevant or respective products and services applied by the AmBank@work Customer(s).

3.3 The Bank reserves the right to revise, suspend, cancel, terminate, or withdraw the AmBank@work Privileges in whole or in part by giving AmBank@work Customer(s) Prior Notice. For avoidance of doubt, any revision, suspension, cancellation, termination, or withdrawal of all or any of the AmBank@work Privileges shall not entitle the AmBank@work Customer(s) and/or any person to any claim or compensation against the Bank for any losses or damages suffered or incurred by the AmBank@work Customer(s) and/or any person as a direct or indirect result of the act of revision, suspension, cancellation, termination, or withdrawal.

3.4 The AmBank@work Customer(s) shall be entitled to the following benefits and rewards:

Products / Services	Benefits/Rewards
Deposit/Deposit-i	• **Up to 6.25% p.a. with TRUE Savers Account/TRUE Savers Account-i** Save, spend, pay, invest or insure to earn bonus rates. • **Zero initial deposit**

	No initial deposit required at point of account opening for salary crediting purposes. • **Exclusive Fixed Deposit/Term Deposit-i rates** Fixed Deposit/Term Deposit-i offer for AmBank@work Customer(s). • Participate in AmBank Current/Savings Account/Current/ Savings Account-i Campaign • **Debit Card Issuance Fee Waiver** Issuance fee for Debit Card is waived for AmBank@work Customer(s).
Home Loan / Home Financing-i, Hire Purchase / Hire Purchase-i, AmMoneyLine / AmMoneyLine-i, Term Financing-i secured by ASB / ASB2 certificate	• Simplified income documentation requirement for loan/financing-i application. • Preferential rates for AmBank@work Customer(s). Subject to the AmBank@work Customer's credit assessment and the Bank's approval.
Credit Card / Credit Card-i	• Simplified income documentation requirement for credit card/credit card-i application. • Annual fee waiver for selected credit card/credit card-i. • Enjoy Credit Limit up to 5x salary. • Earn Enrich Points to claim flight ticket(s) with AmBank Enrich Visa Credit Card (applicable for AmBank cardholder) • Plaza Premium Lounge Access for selected credit card/credit card-i.
Unit Trust Investment*	• Enjoy 1% sales charge for 1st time Unit Trust/Shariah Compliant Unit Trust ("UT") investment performed at AmBank / AmBank Islamic branch. • Minimum investment amount: As per respective Fund's Product Highlight Sheet (PHS)/Prospectus/Information Memorandum. • Maximum investment amount: Capped at RM50,000. • Participating UT funds refer to all UT funds in MYR currency class excluding ASNBV funds, close-ended funds, Private Retirement Scheme (PRS), EPF, UT funds in foreign currency classes and UT funds with original sales charge below 1% sales charge.
Foreign Exchange (FOREX)	• Preferential rate for AmBank@work Customer(s).

* Unit Trust/Shariah Compliant Unit Trust is considered as investment products and are not obligations of, guaranteed or insured by/covered the bank and are subject to investment risks (e.g. market risk, currency risk and issuer credit risk) including the possible loss of the principal amount invested. Investors are advised to read and understand the content of the relevant documents including but not limited to prospectus or information memorandum and product highlight sheet before investing. Investors should also consider all the fees and charges involved before investing. Prices of units and income distribution, if any, may go down as well as up; where past performance is no guarantee and not an indication of future performance. Investors should carefully consider whether any investment

views or investment products are appropriate in view of their own investment experience, objectives, financial resources and relevant circumstances.

4 Termination and Suspension

4.1 The Bank reserves the right to terminate an individual's status as an AmBank@work Customer and/or suspend and/or terminate in whole or in part any of the AmBank@work Privileges in the event of any of the following events:

a) Resignation, termination, or cessation of employment of the AmBank@work Customer resulting in the discontinuation of monthly payroll crediting;
b) Discontinuation of monthly payroll crediting into the AmBank@work Customer's Payroll Account;
c) Withdrawal by the AmBank@work Customer's employer from the AmBank@work Payroll Solutions, resulting in the discontinuation of monthly payroll crediting;
d) The Bank has grounds to believe the AmBank@work Customer has provided untrue information or acted fraudulently or wrongfully in any manner during the entry process or at any point of time during his tenure as an AmBank@work Customer.
e) The AmBank@work Customer has breached any of the Terms and Conditions stated herein, or any prevailing laws, by-laws or regulatory requirements.

4.2 Notwithstanding Clause 4.1, the Bank reserves the right to suspend, terminate, reject or discontinue the AmBank@work Customer's entitlement of the AmBank@work Privileges, with Prior Notice.

4.3 Upon termination stated in Clause 4.1 and 4.2, the AmBank@work Customer shall cease to benefit from the AmBank@work Privileges with immediate effect.

5 General Terms and Conditions

5.1 The AmBank@work Customer's usage of the AmBank@work Privileges shall be deemed as his acceptance of these Terms and Conditions stated herein. The AmBank@work Customer also agrees and consents to his personal data being collected, processed and used by AmBank in accordance with AmBank's Privacy Statement, which may be viewed on the Bank's website at www.ambank.com.my ("Privacy Notice").

5.2 In addition and without prejudice to the Privacy Notice, unless otherwise indicated in the Account Opening Form, the AmBank@work Customer also agrees and consent to such details including but not limited to personal data or information being collected, processed and used by the Bank for purposes to make available the AmBank@work Privileges to AmBank@work Customer and for marketing and promotional activities.

5.3 Any notice issued by the Bank shall be posted on the Bank's official website at www.ambank.com.my or displayed in its branches, and any such notice shall be deemed given when so posted at its official website or its branches, whichever is earlier.

5.4 The Bank shall not be liable for any loss or damages suffered, such as loss of income or profit, or any indirect, incidental, consequential, exemplary, punitive or special damages of any party

including third parties, arising out of or in connection with AmBank@work, save and except where such loss or damages were directly caused by the Bank's gross negligence, willful default or fraud.

5.5 To the extent permitted by law, the Bank shall not be liable to the AmBank@work Customer when any Force Majeure event occurs. "Force Majeure" refers to any unforeseen events and/or circumstances which are not within the reasonable control of the Bank, which the Bank is unable to prevent, avoid or remove including natural disasters such as flood, typhoon, hurricane, storm, tempest, volcanic eruption, earthquake, landslide, landslip, subsidence or sinking of the soil or earth or acts of public unrest such as strikes, lock out, industrial disturbances, riots, wars, each of which is beyond the control of neither Party or such other event, condition or circumstances of similar nature as may be classified as Force Majeure by the Bank from time to time.

5.6 All questions concerning the construction, validity, enforcement and interpretation of the terms and conditions stipulated herein shall be governed by, construed, and enforced in accordance with the laws of Malaysia. The parties hereby submit to the jurisdiction of the Courts of Malaysia for the purposes of any suit, action or other proceedings arising out of or based on the terms and conditions herein.

5.7 The Bahasa Malaysia version of the terms and conditions stipulated herein is also available at https://www.ambankgroup.com/AmBankWork.

5.8 For any assistance in relation to AmBank@work, the AmBank@work Customer(s) may contact the Bank's Contact Centre operating daily from 9.00 a.m. to 9.00 p.m., Monday to Sunday by calling 03-2178 8888 or e-mail to customercare@ambankgroup.com.