

PRODUCT DISCLOSURE SHEET

<p>Please be reminded to read and understand this Product Disclosure Sheet before you decide to take up Standby Letter of Credit-i. Be sure to also read and understand the final terms and conditions which will be documented in the Letter of Offer ("LO") and Facilities Agreement. You are hereby reminded to always seek and obtain your own independent legal advice. Kindly seek clarification from AmBank Islamic Berhad's authorised representative if you do not understand any part of this document or the general terms stated herein.</p>	<p>AmBank Islamic Berhad</p> <p>Standby Letter of Credit-i</p> <p>Date: 01 September 2023</p>
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- 1. What is this product about?**
 Standby Letter of Credit-i ("SBLC-i") is form of guarantee by AmBank Islamic (the "Bank") to pay a specified amount of money to the Beneficiary against the documents as specified under SBLC-i within the SBLC-i validity if the Beneficiary claims that the Applicant is in default of his obligation.
- 2. What are the Shariah concepts applicable?**
 The Shariah concept applicable is *Kafalah* (guarantee). *Kafalah* refers to a contract where the guarantor conjoins the guaranteed party in assuming the latter's specified liability.
- 3. What do I get from this product?**
 SBLC-i amount:
 Purpose of SBLC-i:
 Partial drawings: Allowed Not allowed
- 4. What are my roles and obligations?**
 - (a) You shall indemnify the Bank against all liability in relation to the Bank making payment under the claimed SBLC-i.
 - (b) You are required to ensure sufficient funds in your current account and/or place term deposit with the Bank for the settlement of the payment made by the Bank under SBLC-i.
 - (c) You are required to ensure your SBLC-i limit is active and adequate for utilisation.

5. What are the fees and charges I have to pay?

No.	Description	Pricing / Rate
1	Opening Commission	As per LO
2	Amendment to SBLC-i - Extension of expiry date/ increase in amount	The rate of Opening Commission as per LO per month or part thereof for the extended period/incremental value. Min: RM50 Note: If amendment involving incremental in SBLC-i amount, commission will be calculated on the amended amount from original issuance date or effective date whichever the earlier less commission collected.
No.	Type of Fees and Charges	Tariff
1	Amendment to SBLC-i - Other than extension of expiry date/ increase in amount	RM50 flat
2	Claim on SBLC-i Processing Fee	RM100 flat
3	Assignment of guarantee	0.1% on guarantee amount Min: RM250
4	SWIFT Charges	For customer's account <ul style="list-style-type: none"> • Within Malaysia: RM20 flat. • Outside Malaysia: RM40 flat. For foreign counterparty's account - USD20 equivalent.
5	RENTAS Payment / Interbank GIRO	RM2 flat.
6	Postage / Registered post	<ul style="list-style-type: none"> • Within Malaysia: RM5 flat • Outside Malaysia: RM20 flat
7	Courier Services	<ul style="list-style-type: none"> • Within Malaysia: RM15 flat • Outside Malaysia: Subject to destination
8	Stamp Duty	<ul style="list-style-type: none"> • As per Stamp Duty Act 1949 (Revised 1989)

The fees and charges are exclusive of any taxes, including but not limited to, goods and services tax, value added tax, consumption tax, consumer tax, indirect tax, service tax, sales tax, duties, levies or any other taxes ("Taxes") which may now be or hereafter be imposed by the Government of Malaysia.

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<p>6. What if I fail to fulfill my obligations? If you do not maintain sufficient funds in your current account or fail to place term deposit for the settlement of the claimed SBLC-i, you will be given such time as notified by the Bank to settle the amount. Otherwise, the claimed SBLC-i amount will be settled via a disbursement made under the Complementary Term Financing-i. In such event, you are required to execute the necessary documentation.</p>			
<p>7. What if I fully settle the facility before its maturity? Not applicable.</p>			
<p>8. Do I need any takaful coverage? Not applicable.</p>			
<p>9. What are the major risks?</p> <ul style="list-style-type: none"> a) You may be exposed to all foreign exchange conversion of fluctuation risks, rates and losses. b) Upon receiving claim from the beneficiary when you failed to perform your obligation, the Bank will proceed to honour the guarantee by making payment and the Bank has the right to debit your current account / uplift term deposit or via Complementary Term Financing-i for the settlement of payment made under such claim. c) The Bank has the right to commence legal action against you and guarantor (if any) and/or liquidate/foreclose the collateral provided (if any) to recover any amount due but unpaid under the Facility. Such legal actions include not limited to bankruptcy/winding up proceedings (if the outstanding amount reaches a certain limit). Repercussions of being adjudged a bankrupt/wound up may result in the hearing and confiscation of your assets. d) Legal action against you may affect the credit rating leading to credit being more difficult or expensive. 			
<p>10. Do I need a guarantor or collateral?</p> <ul style="list-style-type: none"> (a) A guarantor(s) is to be provided if required (b) Collateral is to be provided if required and must be acceptable to the Bank <p>Note: The requirements above are depending on your creditworthiness.</p>			
<p>11. What do I need to do if there is change(s) to my contact details? It is important that you inform us of any change in your contact details to ensure all correspondences reach you in a timely manner. For assistance, you may contact / notify in writing to your respective Relationship Manager.</p>			
<p>12. Where can I get assistance and redress?</p> <ul style="list-style-type: none"> • If you wish to complain on the products or services provided by us, you may contact us at: <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 10px; text-align: center;"> <p>AmBank Islamic Contact Centre P.O Box No. 12617, 50784 Kuala Lumpur Tel: (603) 2178 8888 Email: customercare@ambankgroup.com</p> </td> <td style="width: 50%; padding: 10px; text-align: center;"> <p>Blok D, Bank Negara Malaysia, Jalan Dato' Onn, 50450 Kuala Lumpur. Tel: 1-300-88-5465 Fax: 03-2174 1515 Website: bnmlink.bnm.gov.my</p> </td> </tr> </table> <ul style="list-style-type: none"> • If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK at: <ul style="list-style-type: none"> • Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 20px;"> <tr> <td style="width: 100%; padding: 10px; text-align: center;"> <p>Level 5 & 6, Menara Aras Raya (Formerly known as Menara Bumiputera Commerce) Jalan Raja Laut, 50350 Kuala Lumpur Tel: 03-2616 7766 E-mail: enquiry@akpk.org.my</p> </td> </tr> </table>	<p>AmBank Islamic Contact Centre P.O Box No. 12617, 50784 Kuala Lumpur Tel: (603) 2178 8888 Email: customercare@ambankgroup.com</p>	<p>Blok D, Bank Negara Malaysia, Jalan Dato' Onn, 50450 Kuala Lumpur. Tel: 1-300-88-5465 Fax: 03-2174 1515 Website: bnmlink.bnm.gov.my</p>	<p>Level 5 & 6, Menara Aras Raya (Formerly known as Menara Bumiputera Commerce) Jalan Raja Laut, 50350 Kuala Lumpur Tel: 03-2616 7766 E-mail: enquiry@akpk.org.my</p>
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<p>13. Where can I get further information? For details of benefits, fees and charges, you can visit www.ambankgroup.com</p>			

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<p>14. Other Islamic trade products available:</p> <ul style="list-style-type: none"> • Trust Receipt-i • Accepted Bills-i • Invoice Financing-i • Foreign Currency Trade Financing-i • Domestic Recourse Factoring-i • Confidential Factoring-i • Sales Ledger Maintenance-i • Back-to-Back Factoring-i 	<ul style="list-style-type: none"> • Outward Bills Purchased-i • Export Credit Refinancing-i • Credit Bill Negotiation-i • Bank Guarantee-i • Letter of Credit-i • Shipping Guarantee-i • Inward Bills for Collection-i • Outward Bills for Collection-i
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IMPORTANT! YOUR COLLATERAL MAY BE LIQUIDATED IF YOU DO NOT KEEP UP WITH YOUR PAYMENTS

The information provided in this product disclosure sheet is valid from 01 September 2023 until the next update. Kindly visit www.ambankgroup.com for the latest information.

All calculations and rates above are for illustration purpose only. Terms and conditions apply.

Disclaimer: The actual amount of guarantee to be provided by AmBank Islamic Berhad is dependent upon your credit evaluation by AmBank Islamic Berhad. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank Islamic Berhad to grant you any facilities.

I /We duly acknowledge that the key contract terms and my/our financial obligations under this financial product had been adequately explained to me by the authorised representative of AmBank Islamic Berhad.

Name:
NRIC No:
Date:

Or

For and on behalf
Registration No:

(Authorised signatory/ Director)
Date: