

PRODUCT DISCLOSURE SHEET

 **AmBank Islamic**
Date: 28-Feb-2026

Dear Customer,

This Product Disclosure Sheet ("PDS") is designed to provide you with key information on your **Shipping Guarantee-i** ("SG-i"). Other customers have read this PDS and found it helpful; you should read it too.

1. WHAT IS SHIPPING GUARANTEE-I?

Shipping Guarantee-i (SG-i)

- SG-i is an indemnity countersigned/endorsed by AmBank Islamic (the "Bank") and issued to the shipping company for the release of the goods in lieu of shipping documents such as Bill of Lading ("BL") or other documents authorising release.
- It is normally used in cases where goods arrive earlier than the title documents.
- When Buyer/Applicant ("Customer") receives an original BL and needs the Bank's endorsement to collect goods at the port.
- The Bank must endorse the original or copy of the Airway Bill / Railway Receipt for Customer to collect goods.

Applicable Shariah Contract

The Shariah concept applicable is *Kafalah* (Guarantee). *Kafalah* refers to a contract where the guarantor conjoins the guaranteed party in assuming the latter's specified liability.

2. KNOW YOUR OBLIGATIONS

What I do get from this product:

- a) Issuance of SG-i is subject to Customer's approved SG-i limit.
- b) You will be able to clear your shipped goods faster, thus avoiding or minimising demurrage charges.

It is your responsibility to:



Read the Letter of Offer ("LO") and understand the terms before you sign it.



Indemnify the Bank against all liability arising from the Bank countersigning / endorsing the SG-i.



Make sure you can afford to **pay extra commission** in case of late return of the SG-i to the Bank.



Contact us immediately should you find yourself **unable to return** your SG-i promptly.

For this service, you have to pay the following charges (where applicable).

No.	Description	Pricing / Rate
1	Commission	As per LO
2	Air Way Bill / Bill of Lading Endorsement Commission	As per LO
3	Late return of SG-i	0.50% p.a. on invoice value (In RM equivalent) after 3 months from the date of issue and subsequently 1.0% p.a. thereafter until the date of return of SG-i

Refer to our standard tariff / charges on our website here for more details: -

<https://www.ambankgroup.com/products-and-services/islamic/islamic-banking/product-and-services/business-and-institutional/trade-services/tariff-charges>

The fees and charges are exclusive of any taxes, including but not limited to, goods and services tax, value added tax, consumption tax, consumer tax, indirect tax, service tax, sales tax, duties, levies or any other taxes ("Taxes") which may now be or hereafter imposed by the Government of Malaysia.

Note: Further terms shall be stipulated in the LO / Financing Agreement issued by the Bank

3. KNOW YOUR RISK

What happens if you ignore your obligations?

1. If you **do not maintain sufficient funds** in your current account for the settlement of the claimed SG-i, you will **be given such time as notified by the Bank to settle** the amount.
2. Otherwise, the **claimed SG-i will be settled via a Complementary Term Financing-i (“CTF-i”)**. In such event, you are required to execute the necessary documentation.

4. OTHER KEY TERMS

1. You are required to **ensure sufficient funds in your current account** for the settlement of the payment made by the Bank under SG-i.
2. You are required to **ensure your SG-i limit is active and adequate** for utilisation.
3. You are required to **immediately return / deliver the SG-i to the Bank for cancellation upon receipt of the BL** or other title documents accompanying the goods.
4. Issuing **SG-i removes LC-i or collection bill protection** if later documents show irregularities or discrepancies. You will be liable to honour the payment.
5. If you **fail to fulfil your obligation**, upon receiving a claim from beneficiary, the **Bank shall honour the claim via debiting your account or CTF-i** for the settlement of payment.

If you have any questions about our **Shipping Guarantee-i**, you can:



Call us at
+603 2178 8888
(Contact Centre)



Visit us at
www.ambankgroup.com



Email us at
customercare@ambankgroup.com



Scan the QR code