

PRODUCT DISCLOSURE SHEET

AmBank Islamic Berhad

Please read and understand this Product Disclosure Sheet before you decide to apply for Personal Financing-i which is based on the *Murabahah Tawarruq* concept. Be sure to read the terms and conditions related to the product. Please seek clarification from us if you do not understand any part in this document or the general terms.

Personal Financing-i based on the *Murabahah Tawarruq* concept. (MTQ Personal Financing-i) – BPA

Date:

1. What is this product about?

This Personal Financing-i is a Shariah-compliant personal financing facility for employees of the State Government, Federal Government and selected Statutory Bodies who are eligible for salary deductions via Biro Perkhidmatan Angkasa (BPA).

2. What is the Shariah concept applied?

- The Shariah concepts applicable are *Tawarruq*, *Murabahah*, *Wa'd* and *Wakalah*.
- *Tawarruq* means an arrangement involving two sale and purchase agreements. The first involves the sale of a commodity by the Bank to you on a deferred payment basis at cost plus profit, where the purchase price and sale price are disclosed to the customer. Subsequently, the customer will sell the same commodity to a third party on cash and spot basis.
- *Murabahah* refers to the sale and purchase of a commodity where the bank acquisition cost and the total profit are disclosed to you.
- *Wa'd* is a unilateral undertaking that refers to an expression of commitment given by one party to another party to perform certain actions in the future.
- *Wakalah* is a contract whereby one party as principal (*muwakkil*) authorize the other party agent (*wakil*) to perform a particular task in matters that may be delegated, with or without imposition of fee or otherwise. In this product, customer appoint the Bank as unrestricted agent to perform the *Tawarruq* arrangement.
- The *Murabahah Tawarruq* transaction process is as follows:
 - i. You request the Bank to purchase the commodity from the commodity market and promise to purchase the commodity from the Bank (*Wa'd*). The Bank will purchase the said commodity at the Purchase Price equivalent to the Facility Amount.
 - ii. You appoint the Bank as your agent to purchase Shariah-compliant commodities such as Crude Palm Oil (CPO) and/or others from the Bank; and also to sell the said commodity to any third party.
 - iii. The Bank sells the agreed commodity to you at the Bank's Selling Price which you shall pay to the Bank in installments.
 - iv. As the buyer of the commodity, you have the right to take possession of the commodity at your own cost and expenses.
 - v. The Bank sells your commodity on your behalf to any third party at a purchase price equivalent to the Facility Amount.
 - vi. Proceeds from the sale of the commodity will be disbursed to you in accordance with the terms and conditions that have been agreed upon.

3. What do I get from this product?

The type of commodity that will be used in this financing is: Shariah-compliant commodities traded on a trading platform approved by AmBank Islamic Berhad.

- i. The Bank's Estimated Selling Price is: RM _____
- ii. The amount of financing [Facility Amount] (equivalent to the selling price of your commodity in the market) applied for: RM _____
- iii. The financing profit rate is based on a fixed rate of _____% per annum
- iv. The Effective Profit Rate is _____% per annum
- v. Financing tenure: _____ year

4. What are my financial obligations?

- i. Monthly Payment (including monthly BPA fee): RM _____
- ii. Bank's Selling Price of: RM _____

Note: a. You are only required to make monthly payments starting from the fourth month after the financing has been disbursed.
b. All salary deduction transactions through BPA for this financing will be managed by MCCM Resources Sdn Bhd which has the BPA salary deduction code.

5. What fees and charges do I have to pay?

- i. **Stamp Duty (as stipulated in the Stamp Duty Act 1949 (Revised 1989))** – The principal document [0.5% of the Facility Amount].
- ii. **AmMetLife Takaful Berhad [AmBank Islamic Berhad takaful panel]** – Takaful Contribution: Subject to the Facility Amount, the financing tenure and your age [if applicable].
- iii. **BPA** – BPA Monthly Fee of 2% of the Bank's monthly fee will be charged to you on a monthly basis by BPA.

Note: No fee or charge is imposed on you for the Bank's service as agent/representative.

6. What is the net Facility Amount that you will receive?

The net amount is equivalent to the Facility Amount less (Stamp Duty + Takaful Contribution [if applicable]).

7. Do I require takaful protection?

- i. You are encouraged to take Personal Financing Reducing Term Takaful (RTT).
- ii. RTT provides protection for death and total and permanent disability. It can be financed by the Bank as part of this Personal Financing-i ("Facility") to assist you in settling the financing in the event of any untoward incidents.

Note: The Bank may provide a quotation for any Takaful protection offered by the Bank's Takaful panel. However, you are free to choose Takaful services from other Takaful companies or choose not to take any Takaful protection.

8. What if I fail to fulfill my obligations?

- (a) Legal action will be taken against you if you fail to respond to any reminder notices and/or meet your financial obligations. Legal action against you may affect your credit rating leading to credit being more difficult or expensive in the future.
- (b) The Bank has a right to commence any or all of the following recovery activities:
 - i. **Review:** The Bank retains the right to review and terminate the facility granted to you in the event there is any indication the facility is being used for Shariah non-compliant activities or upon occurrence of any other event of defaults as agreed in the financing agreement.
 - ii. **Right to set off:** The Bank reserves the right to set-off unpaid balances in the financing account using any credit balances in any of your accounts with the Bank. The Bank shall provide notification at least seven (7) calendar days to you if the Bank intend to make deductions from your account with the Bank to settle any outstanding financing payment.
 - iii. **Right to outsource debt collection:** If any money payable under the Facility is required to be recovered from the Customer, the Bank reserves the right, after giving seven (7) calendar days prior notice to the Customer, to outsource the debt collection to an external collection agency, by sending such notice to the Customer's last known address and the Bank shall be deemed to have fulfilled this obligation. The Bank shall provide the Customer with the name and contact details of the appointed third-party debt collection agency whom the Bank has outsourced the collection of all and any sums due to the Bank from the Customer.
- (c) You hereby agree and acknowledge that the Bank shall be entitled to impose and demand from you the late payment charges, by way of *Ta'widh* (compensation charges), for your failure to make:
 - i. Monthly payments and/or the agreed amount to be paid by you to the Bank; and/or
 - ii. Outstanding payments after the maturity date or the cancellation of the Facility.

Late payment charges will be calculated at the rate stated below:

No	Applicable Period	Late Payment Charge Rate	On the Amount
1.	Prior to maturity date	1% per annum calculated on a daily balance basis	i. Outstanding instalments, where it will be calculated after the due date until full settlement of the outstanding instalment and/or; ii. Outstanding balance calculated from the date of cancellation until full settlement of the outstanding balance.
2.	After maturity date	Current Islamic Interbank Money Market Rate ("IIMM") per annum calculated on a daily balance basis	Outstanding balance calculated from the maturity date until full settlement
3.	When the Bank has obtained a court judgment against you	At the IIMM rate per annum calculated on a daily balance basis from the court judgment date until the settlement date	Outstanding Balance (excluding legal costs and late payment charges as stated in the court judgement) calculated from the judgment date until full settlement of the judgment amount

- Note:**
- Late payment charges shall not be compounded.
 - The total late payment charges shall not be more than the outstanding principal amount, i.e. the Purchase Price.
 - Late payment charges and calculation methods are subject to changes as may be prescribed by Bank Negara Malaysia
 - Outstanding balance refers to the outstanding principal balance and earned profit.
 - Late payment charges are cumulative and subject to the applicable period.

9. What if I settle the financing before maturity date?

The Bank will grant a rebate (*ibra*), if any, on such amount of the balance Bank's Selling Price remaining unpaid by you upon full settlement of the Facility in the following scenarios:

- Redemption or prepayment of the Facility
- Due to restructuring exercise
- In the case of default by you
- In the event of termination or cancellation of the Facility before the expiry date

The rebate will be calculated based on the formula as may be prescribed by Bank Negara Malaysia: $\text{Rebate} = \text{Deferred profit} - \text{early settlement charges (if any)}$

For avoidance of doubt, it is hereby acknowledged and agreed that the rebates referred to herein will not be construed in any manner whatsoever as a cash rebate payable to you but shall be reflected as a reduction of the profit element in the facility.

10. Do I require a guarantor or collateral?

No

11. What do I need to do if there are changes to my contact details?

You are required to inform the Bank of any changes to your contact details to ensure that all correspondence reaches you in a timely manner.

For assistance, you can:

- Contact our Contact Centre at: +603-2178 8888 (Monday to Sunday, 7am to 11 pm); or
- Visit the nearest AmBank Islamic/AmBank branch; or
- Visit the Customer Management Unit on Level 3, AmBank Tower, No. 8 Jalan Yap Kwan Seng, 50450 Kuala Lumpur.

12. What if I need any assistance or advice?

<p>a) If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:</p> <p style="text-align: center;">AmBank Islamic Berhad Retail Collection & Recovery Management (RCRM)</p> <p style="text-align: center;">Level 6, Tower 2, Wisma AmFirst, Jalan Stadium SS 7/15 47301 Petaling Jaya Selangor Tel: 03-2054 6688</p>	<p>b) Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), established by Bank Negara Malaysia to provide free services on financial management, credit counselling, financial education and debt restructuring for individuals. Please contact:</p> <p style="text-align: center;">Agensi Kaunseling dan Pengurusan Kredit Level 5 and 6, Menara Aras Raya (formerly known as Menara Bumiputera Commerce), No. 11 Jalan Raja Laut, 50350 Kuala Lumpur Tel: 03 2616 7766 Website: www.akpk.org.my</p>	<p>c) If you wish to lodge a complaint on the products or services provided by the us, you may contact us at:</p> <p style="text-align: center;">AmBank Islamic Berhad</p> <p style="text-align: center;">Contact Centre – One Stop Resolution Level 18, Menara AmBank No. 8, Jalan Yap Kwan Seng 50450 Kuala Lumpur</p> <p style="text-align: center;">Tel: 03-2178 8888</p> <p style="text-align: center;">Email: customercare@ambankgroup.com</p>	<p>d) If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:</p> <p style="text-align: center;">Bank Negara Malaysia, P.O. Box 10922, 50929 Kuala Lumpur.</p> <p style="text-align: center;">Tel: 1-300-88-5465 Overseas: +603-2174 1717 Fax : +603-2174 1515</p> <p style="text-align: center;">Website: bnmlink.bnm.gov.my</p>
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13. Are there other Personal Financing facilities being offered?

AmMoneyLine Facility-i

The information provided in this product disclosure sheet is valid from 15 April 2025 until the next update. Kindly visit www.ambank.com.my for the latest information.

All calculations and information above are for illustration purposes only. All rates quoted above are subject to change. Terms and conditions apply. Unless stated otherwise, all prices / quotations indicated in this document are exclusive of any taxes, which if applicable shall be borne by you.

Disclaimer: The actual amount of financing to be provided by AmBank Islamic Berhad is dependent upon your credit evaluation by AmBank Islamic Berhad. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank Islamic Berhad to grant you any facilities.

REMINDER:

- You are hereby reminded to read and understand the terms and conditions contained in this Product Disclosure Sheet.
- Please refer to the product brochure for detailed information such as features, benefits, fees and charges of existing products at all branches or you can also visit www.ambank.com.my
- Be vigilant. Always refer to our AmBank official channels for your financing application and approvals. You may contact AmBank through our official contacts found on our website <https://www.ambank.com.my/> or email to customercare@ambankgroup.com.

I hereby acknowledge that I have been briefed and explained on the details of the Product Disclosure Sheet by AmBank Islamic's authorised representative.

Acknowledged by:

Name:
Date:

Managed by:

Name:
Date:

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO MAKE PAYMENT FOR YOUR PERSONAL FINANCING AS REQUIRED.