

PRODUCT DISCLOSURE SHEET



AmBank Group

AmBank Overdraft Facility

Date :

Please read this Product Disclosure Sheet before you decide to take up AmBank Overdraft Facility. Be sure to also read the terms in the letter of offer. Kindly seek clarification from AmBank (M) Berhad if you do not understand any part of this document or the general terms stated herein.

1. What is this product about?

A revolving facility granted which is repayable on deferred payment basis and on demand; subject to annual review by AmBank. It is made available to you through your current account. You may withdraw any amount subject to the limit of the Overdraft facility (OD) granted.

2. What do I get from this product?

- Total amount borrowed: RM.....
- Interest Rate:% per annum (p.a.) above the Base Rate (BR).
Current BR is% p.a.
- Tenure: Repayable on demand and subject to annual review.

3. What are my financial obligations?

- Commitment Charges: Up to 1% p.a. on the unutilised amount of the facility, payable monthly in arrears.
- Interest is calculated on a daily basis at the end of each business day based on the amount of the facility utilised.

4. What are the charges I have to pay?

- **Stamp Duties**
As per the Stamp Duty Act 1949 (Revised 1989).
- **Credit Guarantee Corporation (CGC) Guarantee Fee** (where applicable)
RM..... p.a.
The Guarantee Fee is charged based on CGCguarantee scheme and is% for the unsecured portion, and% for the secured portion. The fee is payable annually and will be collected upfront (prior to disbursement) for first year; and direct debit to your loan account for subsequent years.

Note: Any changes in charges will be updated in AmBank website (www.ambankgroup.com) 21days prior to the implementation of the changes.

5. What if I failed to fulfill my obligations?

- Late payment penalty: 1% p.a. on the amount in arrears.
- Excess Interest: 6.36% p.a. above the BR shall be charged on all amounts drawn in excess of the approved facility.
- Right to Set-Off: AmBank has the right to utilise any credit balance in your deposit account(s) maintained with AmBank to regularise the excess in the loan account.
- AmBank has the right to commence legal action against you and Guarantor (if any) and liquidate/foreclose the collateral provided (if any).

6. What would happen when full settlement of the financing is made before its maturity

- Not applicable.

7. Do I need any insurance coverage?

Yes, insurance coverage is required as a condition to protect the security pledged to the Bank to secure this overdraft. You may choose to take the insurance coverage with any insurance company deemed acceptable by the Bank.

The available insurance that is applicable for this facility:-

- **Level Term Assurance (LTA)**, provides coverage for secured and unsecured overdraft and is subjected to yearly renewal. This policy is designed to provide coverage on death or total permanent disability (TPD) for director(s) and owner(s) of the company. **and/or**
- Fire Insurance, provides coverage both residential and commercial type properties pledged as collateral. It cover damages or destruction due to fire and help you cope with any costs of rebuilding or repairing the property in the event of fire.

8. What are the major risks?

- If you do not honour your repayment obligation, in addition to the outstanding amount due, you will be liable for all costs and expenses incurred for the legal action to be taken against you.
- If the Facility's Interest Rate is based on BR, the Interest Rate may change according to changes in the reference rates. An increase in Interest Rate may result in higher monthly repayment.

Notes:

- Notice on the changes in BR will be posted to you accordingly. You must revert to the Bank within 7 days from the date of notice if you decides to revise the instalment amount.
- If you have problems meeting your financial obligation, kindly contact AmBank as soonest as possible to discuss on an alternate repayment schedule.

9. Do I need a collateral or guarantor?

- Collateral - Yes, the Bank at its discretion may request for collateral to secure the facility.
- Guarantor - Subject to discretion and credit evaluation by AmBank.
 - Credit Guarantee Corporation (CGC).
 - Compulsory for Sdn Bhd company.

10. What do I need to do if there is/are change(s) to my contact details?

- Contact our Contact Centre at 03 – 2178 8888.
- Visit our nearest AmBank branch.
- Please write to:-
Asset Financing & Small Business Department, Level 33, Menara AmBank, No.8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur (quoting your loan **Account Number as reference**, to advise us on the changes).

11. Where can I get further information or to provide feedback/lodge any complaint?

- For further information, you may contact AmBank through the address given above or visit our website at www.ambankgroup.com or email to customercare@ambankgroup.com .

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:

AmBank (M) Berhad
Retail Collection Department (RCD)
Level 32, Menara AmBank
No.8, Jalan Yap Kwan Seng
50450 Kuala Lumpur

Tel: 03 – 2167 3000

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You may contact AKPK at:

Tingkat 8, Maju Junction Mall
1001 Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: 1-800-22-2575
Email: enquiry@akpk.org.my

- If you wish to complaint on the products or services provided by us, you may contact us at:

AmBank Berhad
Customer Services
Level 3, Menara
AmBank
No.8, Jalan Yap Kwan
Seng
50450 Kuala Lumpur

Tel: 03 – 2167 3000

- If you have query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: 03-2174 1515

Email: bnmtelelink@bnm.gov.my

IMPORTANT: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON THE OUTSTANDING BALANCE.

The information provided in this disclosure sheet is valid as at or until(dd/mm/yy)

Disclaimer: The actual amount of financing to be provided by AmBank is dependent upon your credit evaluation by AmBank. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank to grant you any facilities.

Unless expressly stated otherwise in this document, the parties agree that the Fee and any other monies payable under this document are inclusive of goods and services tax ("GST") as may be applicable under the provision of the GST Law.

AmBank (M) Berhad (8515 – D)
A member of the AmBank Group

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