PRODUCT DISCLOSURE SHEET

AmBank Group

Dear Valued Customer,

Date: ________________

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Industrial Hire Purchase (IHP) facility

This PDS is helpful, hence you should have a read too

Industrial Hire Purchase

Facility is a non-revolving facility to finance the purchase of new/used/reconditioned vehicles under the Hire Purchase Act 1967. The acquisition of equipment or machinery for business and / or industrial purposes and is calculated based on fixed and variable rate. This financing required offering of your equipment/machinery as a security.

Know Your Obligations

For this financing illustration:

- Financing Amount: RM300,000.00
- Loan Tenure: 7 years
- Margin of financing: 80% based on the purchase price
- Base Lending Rate (BLR): 6.45% p.a
- Interest Rate:
  - ☐Fixed rate: 4.50% p.a
    Monthly instalment RM : 4,697.00
  - ☐Variable rate: BLR+2.00% p.a
    Monthly instalment RM : 4,743.71
- Effective interest Rate:
  Fixed rate: 8.14% p.a /
  Variable rate: 8.45% p.a

The BLR is set as the Overnight Policy Rate (OPR) decided by Bank Negara Malaysia (BNM). The BLR can rise or fall due to changes in OPR.

I acknowledge that I will:

Read and understand the key terms in the contract before signing it.

Pay my monthly instalment in a timely manner and fully for a period of **7 years.** I will notify the Bank if I wish to make an early settlement.

Ensure I can afford to pay a **higher instalment** if the OPR rises

Contact the Bank immediately if I am unable to pay my monthly instalment

Additional fees and charges that may have to be paid:

- Stamp Duty: As per the Stamp Act 1949 (Revised 1989) Fees for registration of charge, searches and other related charges imposed by relevant authorities and /or legal firms

Notes:

1. The fees and charges above are excluding any taxes (where applicable) which shall be additionally borne by the customer. Should there be any taxes to be imposed on the fees and charges quoted, the Bank has the right to change the amount payable.
2. Subsequent fees and charges are to be referred to AmBank official website, which shall serve as the prevailing source of reference.

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Know Your Risks

What happens if I failed to pay my monthly instalments?

Late Payment Interest:

Fixed Rate	Late Payment Interest Fixed Rate 1% above the Gross Effective Yield (GEY) on any portion of principal and/or interest and/or any other sums that are overdue (subject to a minimum of RM5.00).
Variable Rate	2% above the effective rate on any portion of principal and/or interest and/or any other sums that are overdue (subject to a minimum of RM5.00).

- The Bank has the right to set off any credit balance in your accounts maintained with us against any outstanding balance in this financing account and the bank will provide a written notice of seven (7) calendar days prior to the exercise of this right.
- Your equipment/machinery/vehicles may be repossessed if there had been a default in payments/any other sums due under this facility for more than seven (7) calendar days after becoming due and you will have to bear all costs. You are also responsible to settle any shortfall after your equipment or machinery or vehicles is sold.
- Legal action against you and Guarantor (if any) may affect your credit rating if you do not keep up with the payments of the account.

Your monthly instalment may increase during the tenure of your loan

For variable rate loan, the BLR may increase due to a rise in the OPR set by Bank Negara Malaysia. An increase in BLR means that you have to pay a higher monthly instalment.

Rate	Current BLR	If BLR goes up 1%	If BLR goes up 2%
Monthly instalment	RM 4,743.71	RM 4,895.52	RM 5,050.39
Total interest	RM 98,446.11	RM 111,223.37	RM 124,232.47
Total payment	RM 398,446.11	RM 411,223.37	RM 424,232.47

Other Key Terms

- There is no lock-in period and penalty for early settlement. However, you shall provide written notice on intention to terminate, thirty (30) calendar days prior to the prepayment date and settlement of all amounts due and payable.
- For Fixed Rate, the Bank shall grant a rebate, if any, on such amount of the balance payment remaining unpaid based on the following situations:
  I. Redemption or prepayment of the Facility.
  II. Due to restructuring and rescheduling exercise.
  III. In the case of default by the Hirer.
  IV. In the event of termination or cancellation of the Facility before the maturity date.

  Rebate will be given for early settlement based on the following formula:
  Rebate = Total Interest x n (n+1)
  N (N+1) Where: n = remaining tenure; N = original tenure
- You may opt to take up a Reducing Term Assurance (RTA)/Reduce Term Assurance Plus (RTA Plus)/ Level Term Assurance (LTA) with any of the Bank's preferred panel insurers or other insurers

If you have any questions or require assistance, you may:

Call us at 03-2178 3188

Visit www.ambankgroup.com

Email us at customercare@ambankgroup.com

Scan the QR code

LEMBARAN PENDEDAHAN PRODUK

Pelanggan yang Dihargai,

Lembaran Pendedahan Produk ("PDS") ini disediakan bagi memberi anda beberapa maklumat penting mengenai Sewa Beli Perindustrian (IHP) anda.

PDS ini adalah membantu, oleh itu anda juga patut membacanya.

Tarikh:_______________

Sewa Beli Perindustrian (Industrial Hire Purchase)

Kemudahan ini adalah kemudahan tidak berputar (non-revolving) untuk membiayai pembelian kenderaan baharu/terpakai/dibaik pulih di bawah Akta Sewa Beli 1967. Ia juga merangkumi pemerolehan peralatan atau jentera untuk tujuan perniagaan dan/atau industri, dan dikira berdasarkan kadar tetap dan kadar berubah. Pembiayaan ini memerlukan cagaran iaitu peralatan/jentera anda sebagai jaminan

Ketahui Tanggungjawab Anda

Sebagai contoh butiran kemudahan:

- *Jumlah Pembiayaan: RM300,000.00*
- *Tempoh Pembiayaan: 7 tahun*
- *Margin Pembiayaan: 80% berdasarkan harga pembelian*
- *Kadar Pinjaman Asas (BLR): 6.45% setahun*
- *Kadar Faedah:*
  - ☐*Kadar Tetap: 4.50% setahun*
    Ansuran bulanan RM: 4,697.00
  - ☐*Kadar Berubah: BLR+2.00% setahun*
    Ansuran bulanan RM: 4,743.71
- *Kadar Faedah Efektif:*
  - ☐*Kadah Tetap: 8.14% setahun*
  - ☐*Kadah Berubah: 8.45% setahun*

BLR ialah Kadar Dasar Semalaman (OPR) yang ditetapkan oleh Bank Negara Malaysia. BLR boleh meningkat atau menurun bergantung dengan perubahan OPR.

Saya mengakui saya akan:

***Membaca dan memahami terma utama** dalam kontrak sebelum menandatanganinya.*

*Membayar ansuran bulanan saya tepat pada masanya dan sepenuhnya selama **7 tahun**. Saya akan menghubungi Bank jika saya ingin membuat penyelesaian awal.*

*Memastikan saya mampu **membayar ansuran yang lebih tinggi** sekiranya OPR meningkat.*

Hubungi kami dengan segera sekiranya anda tidak dapat membayar ansuran bulanan anda.

Yuran dan Caj Tambahan yang Mungkin Perlu Dibayar:

- *Duti Setem: Mengikut Akta Setem 1949 (Pindaan 1989 Yuran Pendaftaran Cagaran, Carian dan Caj Berkaitan: Dikenakan oleh pihak berkuasa berkaitan dan/atau firma guaman*

Nota:

1) *Sekiranya terdapat cukai yang dikenakan ke atas yuran dan caj yang dinyatakan, pihak Bank berhak untuk mengubah jumlah yang perlu dibayar.*
2) *Yuran dan caj seterusnya boleh dirujuk di laman web rasmi AmBank, yang akan menjadi sumber rujukan utama dan terkini.*

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Ketahui Risiko Anda

Apa yang berlaku jika anda gagal membayar ansuran bulanan?

Faedah Bayaran Lewat:

Kadar Tetap	*Kadar Tetap Faedah Bayaran Lewat sebanyak 1% di atas Hasil Efektif Kasar (Gross Effective Yield - GEY) ke atas mana-mana bahagian prinsipal dan/atau faedah dan/atau jumlah lain yang tertunggak (tertakluk kepada minimum RM5.00).*
Kadah Berubah	*2% di atas kadar efektif ke atas mana-mana bahagian prinsipal dan/atau faedah dan/atau jumlah lain yang tertunggak (tertakluk kepada minimum RM5.00).*

- *Pihak Bank berhak untuk menolak sebarang baki kredit dalam akaun anda yang diselenggara bersama kami terhadap baki tertunggak dalam akaun pembiayaan ini, dan pihak Bank akan memberikan notis bertulis tujuh (7) hari kalendar sebelum melaksanakan hak ini.*
- *Peralatan/jentera/kenderaan anda boleh dirampas sekiranya terdapat kegagalan pembayaran atau jumlah lain yang perlu dijelaskan di bawah kemudahan ini melebihi tujuh (7) hari kalendar selepas tarikh tertunggak, dan anda perlu menanggung semua kos yang berkaitan. Anda juga bertanggungjawab untuk menjelaskan sebarang baki tertunggak selepas peralatan/jentera/kenderaan telah anda dijual.*
- *Tindakan undang-undang terhadap anda dan Penjamin (jika ada) boleh menjejaskan penarafan kredit anda sekiranya anda gagal membuat pembayaran akaun.*

Ansuran bulanan anda mungkin meningkat semasa tempoh pinjaman anda

BLR mungkin meningkat disebabkan oleh kenaikan OPR yang ditetapkan oleh BNM. Perningkatan dalam BLR bermaksud anda perlu membayar <u>ansuran bulanan yang lebih tinggi</u>.

Kadar	***BLR Semasa***	***Jika BLR meningkat 1%***	***Jika BLR meningkat 2%***
Ansuran Bulanan	*RM 4,743.71*	*RM 4,895.52*	*RM 5,050.39*
Jumlah Faedah	*RM 98,446.11*	*RM 111,223.37*	*RM 124,232.47*
Jumlah Pembayaran	*RM 398,446.11*	*RM 411,223.37*	*RM 424,232.47*

Terma Utama Lain

- *Tiada tempoh terkunci (lock-in period) dan tiada penalti untuk penyelesaian awal. Walau bagaimanapun, anda perlu memberikan notis bertulis mengenai hasrat untuk menamatkan kemudahan ini 30 hari kalendar sebelum tarikh prabayaran, serta menyelesaikan semua jumlah yang perlu dibayar.*
- *Untuk Kadar Tetap, pihak Bank akan memberikan rebat (jika ada) ke atas baki bayaran yang belum dijelaskan berdasarkan situasi berikut:*
- *Penyelesaian penuh oleh Penyewa dalam keadaan berikut:*
  I. Penebusan atau prabayaran kemudahan.
  II. Penstrukturan semula atau penjadualan semula kemudahan.
  III. Sekiranya berlaku kegagalan bayaran oleh Penyewa.
  IV. Penamatan atau pembatalan kemudahan sebelum tarikh matang.
- *Formula rebat untuk penyelesaian awal adalah seperti berikut:*

$$\text{Rebat} = \text{Jumlah Faedah} \times \frac{n(n+1)}{N(N+1)}$$

n = tempoh yang masih berbaki N = tempoh asal pinjaman

- *Anda boleh memilih untuk mengambil Insurans Bertempoh Menurun (RTA)/Insurans Bertempoh Menurun PLUS (RTA Plus)/ Insurans Bertempoh Tetap (LTA) dengan mana-mana syarikat insurans panel pilihan Bank atau syarikat insurans lain.*

Jika anda ada sebarang soalan atau memerlukan bantuan tentang Kemudahan, anda boleh:

Hubungi kami 03-2178 3188	Layari www.ambankgroup.com	E-mel kami di customercare@ambankgroup.com	Imbas Kod QR