

PRODUCT DISCLOSURE SHEET



AmBank Group

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on the Pay as You Grow Term Loan (PayG)

This PDS is helpful, hence you **should have a read** too.

Date: _____

Pay As You Grow (PayG)

PayG offers an unsecured Term Loan facility to AmBank's merchants. The Term Loan facility is linked to merchant's Deposit Account and Point of Sales (POS) for merchants to use as working capital.

Know Your Obligations

Details of your facility:

- Total Financing Amount: RM _____
- Monthly Instalment: RM _____
- Tenure: _____ Years
- Interest Rate (Fixed): _____ % p.a.
- Daily Deduction Repayment Rate: _____ %

Note: Daily Deduction Repayment Rate refers to agreed / approved daily deduction percentage on POS settlement which is to be channelled as repayment to PayG Term Loan facility. Any outstanding of the monthly instalment which is due on 5th of every month

I acknowledge that I will:



Read and understand the key terms in the contract before signing it.



Pay my monthly instalment in a timely manner and in full for _____ years.



Contact the Bank immediately if I am unable to pay my monthly instalment.

You may also have to pay for the following fees and charges:

- Stamp Duty of Loan Amount
- Late Payment Interest of 1% p.a.
- Professional Legal Fee (if applicable)

The fees and charges above are exclusive of any taxes (where applicable) which shall be additionally borne by the customer. Should there be any taxes to be imposed on the fees and charges quoted, the Bank has the right to change the amount payable with seven (7) days prior written notice.

Know Your Risks

What happens if I fail to pay my monthly instalments?

- Late Payment Interest of 1% p.a. above the Interest Rate will be charged on overdue instalment(s), causing the outstanding to increase.
- If your account falls into arrears for two (2) months and above, the Bank reserves the right to provide notice of twenty-one (21) calendar days to you to:
 - increase an additional 2.00% above interest rate stated in Letter of Offer which will cause your monthly payments to increase, or
 - revise additional 2.00% above daily deduction repayment rate stated in Letter of Offer which would increase higher deduction on your daily POS settlement as repayment to your account
- The revised interest rate and daily deduction repayment rate shall remain even if the account is subsequently regularised.
- The Bank has the right to set off any credit balance in your account(s) maintained with us against any outstanding balance in this financing account and the bank will provide a written notice of seven (7) calendar days prior to the exercise of this right.
- Legal action can be taken against you and guarantor(s) if you do not keep up with the payments of the account and may affect your credit rating

Other Key Terms

- You are required to open Current Account with the Bank to facilitate merchant's settlement, account monthly repayment and for the ease of transaction.
- AmBank's Point of Sales (POS) terminal which is used for the purpose of the PayG facility has been set up to facilitate merchant's settlement and to set up daily deduction repayment rate
- You are entitled to prepay up to two (2) months instalment amount.
- You shall provide written notice of intended full settlement, thirty (30) calendar days prior to the settlement date or by paying one (1) months interest in lieu of notice to the Bank and settlement of all amounts due and payable.
- You are required to obtain a Level Term Assurance (LTA) / Insurance / Takaful policy with insurers to the Bank's satisfaction

If you have any questions or require assistance on our Transition Financing Program, you may:



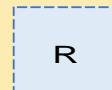
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