

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet ("PDS") is designed to provide you with key information on your **Over-the-Counter Bank Guarantee-i** ("OTCBG-i"). Other customers have read this PDS and found it helpful; you should read it too.

1. WHAT IS OVER-THE-COUNTER BANK GUARANTEE-I?

Over-the-Counter Bank Guarantee-i

- OTCBG-i is a quick Bank Guarantee-i ("BG-i") issued through AmBank Islamic (the "Bank") / AmBank's extensive branch network in Malaysia at Customer's request to guarantee Customer's obligation to their Beneficiary on a simpler approval process.
- The purpose of OTCBG-i must be Shariah-compliant.

Applicable Shariah Contract

The Shariah concept applicable is *Kafalah* (Guarantee). *Kafalah* refers to a contract where the guarantor joins the guaranteed party in assuming the latter's specified liability.

2. KNOW YOUR OBLIGATIONS

What I do get from this product:

a) Issuance of OTCBG-i is subject to limits below:

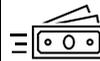
	Per Transaction	Per Customer
Minimum	MYR1,000	-
Maximum	MYR1,000	MYR1,000,000

b) OTCBG-i provides security to your counterparty through a reputable bank, allowing your company/business to operate or expand with greater confidence.

It is your responsibility to:



Read the Terms and Conditions and understand the terms before you sign it



Ensure sufficient funds in your current account for the Cash Margin and applicable Bank Charges under OTCBG-i.



Make sure you **can afford to pay higher charges** for longer OTCBG-i tenors.



Contact us immediately should you wish to cancel your OTCBG-i early.

For this service, you have to pay the following charges (where applicable).

No.	Description	Pricing / Rate
1	Issuance commission	0.125% per month or part thereof (Min: RM150)
2	OTCBG-i amendment - Extension of expiry date / increase in amount	Additional commission of 0.125% per month or part thereof for the extended period / incremental value (Min: RM50)
3	OTCBG-i amendment - Other than extension of expiry date / increase in amount	Flat RM50
4	Processing fee for claimed OTCBG-i	Flat RM100
5	Assignment of guarantee	0.1% of guarantee amount (Min: RM250)

Refer to our standard tariff / charges on our website here for more details: -

<https://www.ambankgroup.com/products-and-services/islamic/islamic-banking/product-and-services/business-and-institutional/trade-services/tariff-charges>

The fees and charges are exclusive of any taxes, including but not limited to, goods and services tax, value added tax, consumption tax, consumer tax, indirect tax, service tax, sales tax, duties, levies or any other taxes ("Taxes") which may now be or hereafter imposed by the Government of Malaysia.

3. KNOW YOUR RISK

What happens if you ignore your obligations?

1. If you do not fulfill your obligation under the guarantee, the Bank may liquidate your deposit in order to honour the claim made by Beneficiary.
2. OTCBG-i may be cancelled before expiry date once the Bank receives a letter of discharge from the Beneficiary addressed to the Bank discharging the Bank's liability and obligation under the OTCBG-i.
3. If OTCBG-i is cancelled, any refundable amount will be returned minus any claims or charges. Commission for the remaining tenor is non-refundable.

4. OTHER KEY TERMS

1. You must have current account/-i with the Bank.
2. You are required to deposit an amount equivalent to the guarantee amount to be issued, including commission/charges, into your current account, which will be debited by the Bank prior to issuance of the bank guarantee under OTCBG-i.
3. If you fail to fulfil your obligation, and the Bank receives a claim from the Beneficiary, the Bank will proceed to honour the claim made by the Beneficiary by utilising the amount debited from your account at issuance of the guarantee.
4. Apply for OTCBG-i through any AmBank branch by submitting the following: -
 - i. OTCBG-i application form.
 - ii. Copy of registration documents: -
 - a) For individual: NRIC or passport
 - b) For non-individual: Company registration documents (i.e., Form D/E or Form 9 or the statutory forms under Section 15 of Companies Act 2016, Forms 24 and 49 or the statutory forms under Section 78 and 58 of Companies Act 2016), and any additional documents the Bank requires.
Note: Certified True Copy by company secretary is required if discrepancies are noted.
 - iii. Sample of bank guarantee format to be used (if any); and
 - iv. Copy of supporting documents for the underlying contract/agreement, *if applicable*.

If you have any questions about our **Over-the-Counter Bank Guarantee-i**, you can:



Call us at
+603 2178 8888
(Contact Centre)



Visit us at
www.ambankgroup.com



Email us at
customercare@ambankgroup.com



Scan the QR code