

PRODUCT DISCLOSURE SHEET

 **AmBank Islamic**
Date: 28-Feb-2026

Dear Customer,

This Product Disclosure Sheet ("PDS") is designed to provide you with key information on your **Outward Bill Collection-i** ("OBC-i"). Other customers have read this PDS and found it helpful; you should read it too.

1. WHAT IS OUTWARD BILL COLLECTION-i?

Inward Bill Collection-i

- OBC-i is a transaction in which the Seller/Drawer authorises the collection of payment to an agent bank ("*Remitting Bank/AmBank Islamic*") who then sends the documents to the Buyer/Drawee's bank ("*Collecting Bank*") with instructions to release such document against Buyer's payment (Document Against Payment, D/P) or acceptance (Document Against Acceptance, D/A).
- OBC-i is governed by the *International Chamber of Commerce ("ICC") Uniform Rules for Collections ("URC")*.

Applicable Shariah Contract

- OBC-i is structured based on the Shariah concept of *Wakalah* (agency), where AmBank Islamic ("the Bank") acts as an agent for the Seller ("Customer") for remittance of documents and collection of payment.
- *Wakalah* refers to a contract in which a party appoints another party as an agent to perform a particular task.

2. KNOW YOUR OBLIGATIONS

What I do get from this product:

- a) OBC-i is offered in Malaysian Ringgit ("MYR") or foreign currencies acceptable to the Bank.
- b) OBC-i is a type of trade service; no facility limit is assigned to this product.
- c) Financing may be arranged under Accepted Bills-i ("AB-i") Export/Sales and Outward Bills Purchased-i ("OBP-i")/Direct Outward Bills Purchased-i ("DOBP-i"), *subject to Customer's MTF-i limit*.

It is your responsibility to:



Read and **understand** the **Terms and Conditions** before you sign it.



Ensure **sufficient funds** in the current account for applicable fee and charges.



Be prepared to **receive a lower amount** if foreign currency fluctuations occur.



Contact us **immediately** should you find yourself in **need of assistance** in obtaining payment from the Buyer.

For this service, you have to pay the following charges (where applicable).

No.	Description	Pricing / Rate
1	Commission	0.1% on bill amount (Min: RM30 for FCY bill / RM50 for RM bill; Max: RM80 for FCY bill / RM300 for RM bill)
2	Handling fee - Non-payment and non-acceptance > 60 days	0.1% on bill amount (Min: RM50; Max: RM100 for FCY bill / RM300 for RM bill)
3	Handling fee - Document returned after Collection process	0.1% on bill amount (Min: RM50; Max: RM100 for FCY bill / RM300 for RM bill)
4	Handling fee - Release document "Free of Payment" to Drawee	0.1% on bill amount (Min: RM50, Max: RM100 for FCY bill / RM300 for RM bill)

Refer to our standard tariff / charges on our website here for more details: -

<https://www.ambankgroup.com/products-and-services/islamic/islamic-banking/product-and-services/business-and-institutional/trade-services/tariff-charges>

The fees and charges are exclusive of any taxes, including but not limited to, goods and services tax, value added tax, consumption tax, consumer tax, indirect tax, service tax, sales tax, duties, levies or any other taxes ("Taxes") which may now be or hereafter imposed by the Government of Malaysia.

3. KNOW YOUR RISK

What happens if you ignore your obligations?

1. As the Seller, you **have the risk of non-payment/non-acceptance** from your Buyer and may have to recall your goods or find a new Buyer.
2. **Right to Set-off:** The Bank has the right to utilise any credit balance in your account(s) maintained with us towards paying outstanding amounts under any facilities with the Bank, with seven (7) calendar days' notice to you.

4. OTHER KEY TERMS

1. You are required to **provide instructions for collection** by submitting the application form together with relevant shipping documents.
2. You are to **ensure your assets/goods** in the invoices **are Shariah-compliant**.
3. You may be **exposed to foreign exchange conversion** or fluctuation risks, which may result in losses.

If you have any questions about our **Outward Bill Collection-i**, you can:



Call us at
+603 2178 8888
(Contact Centre)



Visit us at
www.ambankgroup.com



Email us at
customercare@ambankgroup.com



Scan the QR code