

PRODUCT DISCLOSURE SHEET

 **AmBank Islamic**

Date: 28-Feb-2026

Dear Customer,

This Product Disclosure Sheet ("PDS") is designed to provide you with key information on your **Inward Bill Collection-i** ("IBC-i"). Other customers have read this PDS and found it helpful; you should read it too.

1. WHAT IS INWARD BILL COLLECTION-i?

Inward Bill Collection-i

- IBC-i is a transaction in which the Seller/Drawer authorises the collection of payment to an agent bank ("*Remitting Bank*") who then sends the documents to the Buyer/Drawee's bank ("*Collecting Bank/AmBank Islamic*") with instructions to release such document against Buyer's payment (Document Against Payment, D/P) or acceptance (Document Against Acceptance, D/A).
- IBC-i is governed by the *International Chamber of Commerce ("ICC") Uniform Rules for Collections ("URC")*.

Applicable Shariah Contract

- IBC-i is based on Shariah concept of *Wakalah* (agency), where AmBank Islamic ("the Bank") acts as an agent for the Buyer/Drawee ("Customer") for collection of documents and arrangement of payment.
- *Wakalah* refers to a contract in which a party appoints another party as an agent to perform a particular task.

2. KNOW YOUR OBLIGATIONS

What I do get from this product:

- IBC-i is offered in Malaysian Ringgit ("MYR") or foreign currencies acceptable to the Bank.
- IBC-i is a type of trade service; no facility limit is assigned to this product.
- The Bank will not release the shipping documents until payment or acceptance is provided by the Customer.
- The Bank may arrange for financing under Accepted Bills-i ("AB-i") Import/Purchase, Trust Receipt-i ("TR-i"), Invoice Financing-i ("IF-i"), or Foreign Currency Trade Financing-i ("FCTF-i"), *subject to Customer's MTF-i limit*, to pay the Seller.

It is your responsibility to:



Read the Terms and Conditions and understand the terms before you sign it.



Pay your IBC-i amount on time and in full when required.



Make sure you **can afford to pay a higher amount** due to foreign currency fluctuations



Contact us immediately should you find yourself **unable to settle** your obligation promptly.

For this service, you have to pay the following charges (where applicable).

No.	Description	Pricing / Rate
1.	Commission	0.1% on bill amount (Min: RM50; Max: RM100 for FCY bill / RM500 for RM bill)
2.	Avalisation	0.1% per month or part thereof from avalisation date to expiry date (Min: RM100)
3.	Handling fee - Redirecting documents	Flat RM50
4.	Handling fee - Non-payment and non-acceptance > 60 days	0.1% on bill amount (Min: RM50; Max: RM100 for FCY bill / RM500 for RM bill)
5.	Holding fee - Document > 60 days	Flat RM50
6.	Handling fee - Protest	RM200 flat and legal expenses <i>Note: Actual cost will be collected upfront from Remitting Bank before proceeding.</i>
7.	Handling fee - Release document "Free of Payment"	0.1% on bill amount (Min: RM50; Max: RM100 for FCY bill / RM500 for RM bill)

Refer to our standard tariff / charges on our website here for more details: -

<https://www.ambankgroup.com/products-and-services/islamic/islamic-banking/product-and-services/business-and-institutional/trade-services/tariff-charges>

The fees and charges are exclusive of any taxes, including but not limited to, goods and services tax, value added tax, consumption tax, consumer tax, indirect tax, service tax, sales tax, duties, levies or any other taxes ("Taxes") which may now be or hereafter imposed by the Government of Malaysia.

3. KNOW YOUR RISK

What happens if you ignore your obligations?

1. The Bank will **not release documents** if you do not pay for documents (D/P) or if you do not accept the bill of exchange (D/A).
2. The Bank will **return the documents to the Remitting Bank in the event of non-payment or non-acceptance** for the documents.

4. OTHER KEY TERMS

1. You are **required to pay the Seller** (D/P) or accept the bill of exchange (D/A) upon arrival of documents.
2. You are **required to ensure sufficient funds** in your current account with us **to debit payment to Seller** as well as **any applicable fees and charges**.
3. You are **to ensure your assets/goods** in the invoices are **Shariah-compliant**.
4. The Bank only **provides documentary collection services** to you. You may still be **subject to legal action by the Seller** in the **event of non-fulfilment** of contract terms and conditions.
5. You may be **exposed to foreign exchange conversion** or fluctuation risks, which can result in losses.

If you have any questions about our **Inward Bill Collection-i**, you can:



Call us at
+603 2178 8888
(Contact Centre)



Visit us at
www.ambankgroup.com



Email us at
customercare@ambankgroup.com



Scan the QR code