

PRODUCT DISCLOSURE SHEET

 **AmBank Islamic**
Date: 28-Feb-2026

Dear Customer,

This Product Disclosure Sheet (“PDS”) is designed to provide you with key information on your **Export Credit Refinancing-i (“ECR-i”) Post-Shipment**. Other customers have read this PDS and found it helpful; you should read it too.

1. WHAT IS EXPORT CREDIT REFINANCING-i POST-SHIPMENT?

Export Credit Refinancing-i Post-Shipment

- ECR-i Post Shipment is a short-term financing facility (“Product” or “Facility”) in which AmBank Islamic (“the Bank”) finances Export Bills from you for the sales/export of goods.

Applicable Shariah Contract

- The main Shariah concept applicable is *Tawarruq* (tripartite sale) with Shariah concepts of *Wa’d* (Promise), *Wakalah* (Agency) and *Murabahah* (Cost-plus profit/markup) embedded in the *Tawarruq* arrangement.
- *Tawarruq* refers to two sale and purchase contracts. The first contract involves the sale of an asset by a seller to a purchaser on a deferred payment basis, followed by the second contract in which purchaser of the first sale will sell the same asset to a third party on a cash and spot basis.

2. KNOW YOUR OBLIGATIONS

What I do get from this product:

For this financing, as an illustration:

Invoice Value	MYR 50,000.00
Profit Rate (per annum)	4.5%
Reference Rate (Rate)*	iCOF
Financing Tenure	90 days
Purchase Price	MYR 49,451.29
Profit	MYR 548.71
Sale Price	MYR 50,000.00

* Rate used is Islamic Cost of Fund (“iCOF”)

In total, you need to pay **MYR 50,000.00** on the maturity date specified in your Financing Advice.

Other Features:

Tenure	180 days
Profit Structure	Fixed (one-time benchmark against iCOF) or any other applicable reference rate.
Currency	Malaysian Ringgit (“MYR”) and United States Dollar (“USD”).
Financing Amount	Minimum RM20,000 or its equivalent in other major currencies per utilisation

It is your responsibility to:



Read the Letter of Offer (“LO”) and understand the terms before you sign it.



Pay your financing on time and in full on maturity. Contact us if you **plan to settle your financing earlier**.



Late settlement will result in **Late Payment Charges (“LPC”)**. Ensure you **can afford to pay a higher amount**.



Contact us immediately if you are **unable to pay** your financing on maturity.

For this financing, you have to pay the following charges (where applicable).

No.	Type of Fees and Charges	Tariff
1.	Commission	As per latest EXIM Bank guideline on ECR-i facilities
2.	Commodity trading fee	<ul style="list-style-type: none"> For financing tenure of 7 to 21 days: RM5 per RM1 million transaction; For financing tenure of 22 days and above: RM6 per RM1 million transaction; or any other brokerage fee charged by other trading platforms; cost shared equally between the Bank and Customers.

Refer to our standard tariff / charges on our website here for more details: -

<https://www.ambankgroup.com/products-and-services/islamic/islamic-banking/product-and-services/business-and-institutional/trade-services/tariff-charges>

The fees and charges are exclusive of any taxes, including but not limited to, goods and services tax, value added tax, consumption tax, consumer tax, indirect tax, service tax, sales tax, duties, levies or any other taxes ("Taxes") which may now be or hereafter imposed by the Government of Malaysia.

Note: Further terms shall be stipulated in the LO / Facility Agreement issued by the Bank.

3. KNOW YOUR RISK

What happens if you ignore your obligations?

1. If you refuse or **fail to buy the Commodity from the Bank after the Bank has purchased** it at your request, you **must compensate** all costs and any shortfall from resale.
2. If you **fail to meet payment** or other obligations, the Bank may **declare an event of default, whereupon the Facility will be terminated**, and the Bank will demand full payment.
3. If you **fail to pay on maturity**, you must **pay late payment charges** at the applicable rates.
4. **Right to Set-off:** The Bank has the right to utilise any credit balance in your account(s) maintained with the Bank to settle any payment in arrears under the Facility, subject to seven (7) calendar days' notice to you.
5. The Bank has the right to **commence legal action against you** and Guarantor (if any) and/or liquidate / foreclose the collateral provided (if any) **to recover any amount due** but unpaid under the Facility.
6. Legal action against you may **affect your credit rating**, making credit difficult or expensive to obtain.

4. OTHER KEY TERMS

1. You are required to ensure Asset Sale Price is settled on maturity.
2. You are required to **ensure sufficient funds** in your current account with us to debit payment of the financing and applicable fees and charges.
3. You are required to ensure your **assets/goods in the invoices are Shariah-compliant**.
4. You are required to ensure your **facility limit is active and adequate** for utilisation.
5. AmBank Islamic **may take legal action** if you do not keep up with your payment.
6. You may be exposed to **foreign exchange conversion or fluctuation** risks, which may result in losses.
7. **Early settlement** is allowed; in case of full payment before the maturity, *Ibra'* (Rebate) may be given to you.
8. **Takaful Coverage** is **required to adequately protect the asset**. You may choose to take the Takaful coverage with any Takaful company acceptable to the Bank

If you have any questions about our **Export Credit Refinancing-i Post-Shipment**, you can:



Call us at
+603 2178 8888
(Contact Centre)



Visit us at
www.ambankgroup.com



Email us at
customercare@ambankgroup.com



Scan the QR code