

PRODUCT DISCLOSURE SHEET



Please be reminded to read and understand this Product Disclosure Sheet before you decide to take up the Facility. Be sure to also read and understand the terms in the Letter of Offer. You are hereby reminded to always seek and obtain your own independent legal advice. Kindly seek clarification from AmBank (M) Berhad's authorised representatives if you do not understand any part of this document or the general terms stated herein.

SME Financing with SJPP Guarantee

- i) Term Loan Facility
- ii) Overdraft Facility

Date :

1. What is this product about?

Term Loan:

Financing Facility for SME is in the form of Term Loan which is for working capital purpose and is calculated based on a variable rate basis. The financing facility is guaranteed by Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP).

Overdraft:

A revolving facility is for the purpose of working capital which is repayable on demand and subject to an annual review. It is made available to you through your current account. You may withdraw any amount subject to the overdraft limit granted by the Bank. The financing facility is guaranteed by Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP).

Note: Customer is given an option to opt for:

- Term Loan and Overdraft Facility (maximum 30% of financing amount); or
- Term Loan

2. What do I get from this product?

	TERM LOAN	OVERDRAFT
Total amount borrowed (RM)		
Loan tenure (years)		
Current Base Lending Rate (%)		
Margin/Interest Rate (%)		
Prescribed Rate (%)		

*Base Lending Rate is the reference rate used as the basis for pricing retail financing facilities. The BLR is determined based on Overnight Policy Rate (OPR) imposed by BNM.

3. What are my financial obligations?

Term Loan

- i. Your obligation is to pay the monthly instalment on timely basis (before or on the due date).
Your monthly instalment is RM
- ii. Total repayment amount at the end of the tenure (..... years) is RM

Important: For any upward or downward adjustment to the BLR, the Bank shall revise the monthly instalments which are priced against the BLR as the default option. The Bank shall provide you with a prior written notice with particulars of the revised monthly instalment amount of at least seven (7) calendar days prior to the revised monthly instalment date comes into effect.

Rate	Current (BLR = ____%)	If BLR goes up by 1%	If BLR goes up by 2%
Monthly instalments			
Total interest cost at the end of [] years			
Total repayment amount at the end of [] years			

Note: For monthly instalment, the interest is calculated based on daily interest as below

Daily principal balance X interest rate / 365 X number of days = Interest to be paid for the said month

Overdraft

- i. Commitment Fee: Up to 1% p.a. on the unutilised amount of the facility, payable monthly in arrears.
- ii. Interest is calculated on a daily basis at the end of each business day based on the amount of the facility utilised.

4. What are the other charges do I have to pay?

Stamp Duty	As per the Stamp Act 1949 (Revised 1989) which is currently is at 0.5% of the financing amount.
Disbursement Fees	Include fees for registration of charge and other related charges (if applicable)
Professional Legal Fee	Solicitors fees for preparation of financing agreement (if applicable)
Guarantee Fee	As per guarantee fee charged by, SJPP or any other third-party guarantor
Documentation Fee	RM300.00

*The fees and charges above are exclusive of any taxes (where applicable) which shall be additionally borne by the customer. Should there be any taxes to be imposed on the fees and charges quoted, the Bank has the right to change the amount payable.

5. What if I fail to fulfill my financial obligations?

- (a) The Bank is entitled to impose and demand from you the late payment charges 1% p.a on the amount in arrears, causing the total outstanding to increase and affect your credit profile
- (b) Legal action will be taken if you fail to respond to any reminder notices or meet your financial obligations under this facility. The Bank has a right to commence any or all of the following recovery activities: -
 - Review: The Bank retains the right to review and terminate the Facility granted to you upon occurrence of any other event of defaults as agreed in the financing agreement.
 - Right to set-off: The Bank entitled to set-off any credit balance in any of your account maintained with us against any outstanding balance in this financing account by providing a written notice of twenty-one (21) calendar days prior to exercise of this right
 - Bankruptcy: You may be subject to bankruptcy proceedings if the outstanding amount reaches a certain limit. Repercussions of being adjudged a bankrupt may result in the freezing and confiscation of your assets.
- (c) Legal action against you may affect your credit rating.
- (d) Excess Interest: 5.5% p.a. above the BLR shall be charged on all amounts drawn in excess of the Overdraft approved limit.

6. What if I fully settle the facility before its maturity?

Premature Exit Fee	In the event that the facility is cancelled by you after the annual Guarantee Fee for the entire year is paid by the Bank or after acceptance of the Letter of Offer, the Bank reserves the right to recover one (1) year guarantee fee amounting to 1% of the amount guaranteed by SJPP any method the Bank deems necessary, including the right to debit any amount maintained by you with the Bank by giving you written notice of at least twenty-one (21) calendar days prior to effective date of the implementation
Lock-In-Period	NIL
Early Settlement Penalty Fee	TL : NIL OD : You are to provide written notice to AmBank of at least (one) 1 month prior to settlement of the facility. Failing which, you are required to pay (one) 1 month interest in addition to the full redemption sum.

7. Do I need any insurance coverage?

As a business owner, you may opt to take up a Reduce Term Assurance (RTA)/Reduce Term Assurance Plus (RTA Plus)/ Level Term Assurance (LTA) with any of the Bank's preferred panel insurers or other insurers. The RTA/RTA Plus/LTA provides coverage for secured and unsecured fixed term loan at a single premium. This policy is designed to provide coverage on death of the business owner (Life Insured) or total permanent disability (TPD) of the Life Insured (where the insured sum will be paid to the Bank to offset against the outstanding loan). The bank may at its discretion proceed to disburse the insurance premium amount to the bank's own panel insurer upon receive the evident of completion proposal form. You are advised to request for the Product Highlights Sheet and the Policy Terms and Conditions to understand the coverage of this insurance.

Note: The Bank may provide quotations to you for any insurance offered by the Bank's own panel of insurers. However, you are free to use the service of other insurers. The insurance coverage may only be commenced upon the Insurer's approval to provide the insurance coverage to you.

8. Do I need a guarantor?

- i. Guarantee from SJPP.
- ii. Compulsory for partners and/or directors of the company to be the guarantor.

9. What do I need to do if there are change(s) to my contact details?

It is important that you inform us of any change in your contact details to ensure all correspondences reach you in a timely manner. For assistance, you may:

- Contact our SME Banking Contact Centre at 03-2178 3188.
- Visit our nearest AmBank Islamic or AmBank branch.

10. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:

AmBank (M) Berhad
Collection Liaison Office
Level 6, Tower 2, Wisma
AmFirst, SelangorelSelangor
Jalan Stadium SS 7/15 47301
Petaling Jaya
Tel: 03 – 2178 3188

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at:

Tingkat 8, Maju Junction Mall
1001 Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: 03-2616 7766
Email: enquiry@akpk.org.my

- If you wish to complaint on the products or services provided by us, you may contact us at:

AmBank (M) Berhad
Contact Centre – One Stop
Resolution
Tingkat 18, Menara
AmBank, No.8, Jln Yap
Kwan Seng 50450 Kuala
Lumpur
Tel: 03 – 2178 3188
Email :
customercare@ambankgroup.com
up.com

- If you have query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara
Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: 03-2174 1515
Email:
bnmtelelink@bnm.gov.my

11. Where can I get further information or to provide feedback/lodge any complaint?

- For further information, you may contact AmBank through the address given above or visit our website at www.ambankgroup.com or email to customercare@ambankgroup.com.

12. Other financing products available:

- Property Loan

IMPORTANT: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS / PAYMENTS ON THE OUTSTANDING BALANCE.

The information provided in this disclosure sheet is valid as at or until(dd/mm/yy)

Unless otherwise stated, all fees/ prices / charges/quotations indicated in this document are exclusive of any taxes, where applicable, will be additionally borne by you.

All calculations and information above are for illustration purpose only. Terms and conditions apply.

Disclaimer:

The actual amount of financing to be provided by AmBank is dependent upon your credit evaluation by AmBank. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank to grant you any facilities.

REMINDER: The Customer is hereby reminded to read and understand the terms and conditions contained in this Product Disclosure Sheet before signing below.

I/We hereby acknowledge duly acknowledge that the key contract terms and my/our financial obligations under this financial product had been adequately explained to me by AmBank (M) Berhad's authorised representative.

.....
Signature of customer

Name:

Nric/Co.Reg.No:

Date: