

Terms and Conditions
SME Digital Onboarding RM 200 Reward and Special Rate up to 2.00% p.a. Campaign
Campaign Period: 26 July 2021 – 31 March 2022

This Amended Terms and Conditions for AmBank (M) Berhad: SME Digital Onboarding RM200 Reward and Special Rate up to 2.00% p.a. campaign will supersede the existing Terms and Conditions with effect from 22 November 2021 published on 26 July 2021.

- Clauses 6.1 and 8.1 has been added to reflect the campaign requirement
- Following this amendment, the name of campaign will now change from “SME Digital Onboarding RM200 Reward” to “SME Digital Onboarding RM 200 Reward and Special Rate up to 2.00% p.a. Campaign”.

REMINDER: Eligible Customer(s) (as defined below) is hereby reminded to read and understand the terms and conditions herein before participating in this Campaign (as defined below). If the Eligible Customers do not understand any of the terms and conditions stated herein, the Eligible Customer(s) are advised to seek clarification with any of the Bank’s authorised representative.

1 Definition

1.1 For the purpose of these terms and conditions, the following words and expressions shall have the meanings assigned to them except where the context otherwise requires: “AmBank Group” refers to all the Related Corporations and Associate Corporations of the Bank whether incorporated within or outside of Malaysia, existing now or in the future and reference to ‘AmBank Group’ in these terms and conditions herein, shall include all or any entity within AmBank Group.

“Bank” refers to AmBank (M) Berhad (‘AmBank’) (Company No.: 196901000166 (8515-D)), company incorporated in Malaysia under the Companies Act 1965 (repealed by Companies Act 2016) and having its registered address at Level 22, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur.

“Campaign” refers to “SME Digital Onboarding RM 200 Reward and Special Rate up to 2.00% p.a. Campaign” organised by the Bank in accordance with the terms and conditions stipulated herein.

“Prior Notice” means notice by the Bank of certain facts or of a particular state of affairs of at least seven (7) calendar days.

“RM 200 Reward” means the gift as described in clause 5.1 below.

“Special Rate up to 2.00% p.a.” means the special interest /profit rate of up to 2.00% p.a as described in clause 8.1 below.

“Non-individual customer(s),” means the account is either owned by (in part or in full) or operated by an organisation (including any company, trust, partnership, incorporated or unincorporated group, or entity

“SME Digital Onboarding” means the Bank’s fully end-to-end electronic business current account opening for SMEs on AmAccess Biz

“AmBank BizHUB” means the Bank’s Business-to-Business online marketplace for SMEs in partnership with Supplycart Technologies Sdn Bhd

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1.2 Words denoting persons shall include living persons and, if and where applicable, body or persons incorporated or unincorporated. Words importing the singular shall also include the plural and vice-versa. Words importing the masculine gender shall include the feminine and neuter gender.

1.3 “Associate Corporations” shall have the same meaning assigned to it under Section 2(1) of the Financial Services Act 2013 or the Islamic Financial Services Act 2013, where applicable. “Related Corporations” shall have the same meaning assigned to it under Section 7 of the Companies Act 2016.

2 Campaign Period

2.1 The Campaign for RM200 Reward shall commence on 26 July 2021 (00:00 GMT+8) and ends on 31 March 2022 (23:59 GMT+8), both dates inclusive and will be referred to as “Campaign Period”. The Bank reserves the right to vary or amend the duration of the Campaign Period with Prior Notice.

2.2 The Special Rate of up to 2.00% p.a. shall commence on 22 November 2021 (00:00 GMT+8) and ends on 31 March 2022 (23:59 GMT+8), both dates inclusive and will be referred to as “Special Rate Campaign Period”.

3 Eligibility

3.1 The Campaign is opened to non-individual customer(s) of the Bank, herein referred to as “Eligible Customer(s)”

3.2 Successful current account opening on SME Digital Onboarding is required for the purpose of participation in this Campaign.

3.3 Successful buyer sign-up on AmBank BizHUB is required for the purpose of participation in this Campaign.

3.4 Employees of AmBank Group and their immediate family members are not eligible to participate in this Campaign.

3.5 It shall be the Eligible Customer(s)’ responsibility to ensure that their contact details such as email address and correspondence address provided are current and updated with the Bank.

4 Campaign Mechanics

4.1 To participate in this Campaign, the Eligible Customer will have to successfully open a Business Current Account with referral code “AHF00” or dedicated Business Banking Relationship Manager code on the AmAccess Biz SME Digital Onboarding platform.

5 RM200 Reward

5.1 The Eligible Customer will need to sign-up as a buyer on AmBank BizHUB to receive the RM200 Reward.

5.2 The RM 200 reward must be redeemed within a single purchase/transaction on AmBank BizHUB.

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5.3 If the order exceeds RM 200, the Eligible Customer will be required to pay the remaining balance of the purchase within three (3) business days. Should payment not be received within three (3) business days, the order placed will be automatically cancelled. However, the credit of RM200 will not be forfeited.

5.4 The RM 200 reward shall have a validity period of three (3) months from the Eligible Customer(s)' successful business current account opening date

6 Special Rate up to 2.00% p.a.

6.1 The Eligible Customer(s) will enjoy Special Rate as stated in Table 2 when they successfully open a BCA/BCA-i with the Bank during the Special Rate Campaign Period.

7 Campaign Reward

7.1 The RM200 Reward for this campaign is as illustrated in Table 1 below.

Table 1

Reward	Total Participants	Campaign period	Delivery timeline
RM 200 redeemable on AmBank BizHUB	400 customers	26 July – 31 March 2022	RM 200 will be deducted from the invoice within two (2) working days of purchase

7.2 The RM200 Reward is non-transferable to any third party and non-exchangeable for upfront cash beyond AmBank BizHUB, or any such other kind. The reward illustrated in Table 1 is subject to availability. The Bank reserves the right to substitute the same with alternative item of equivalent or greater value.

7.3 The Eligible Customer(s) shall be entitled to only one (1) time RM 200 reward

7.4 The Bank shall not be responsible to the Eligible Customer(s) for any loss (including loss of opportunity and consequential loss flowing there from) suffered in the event the Eligible Customer(s)' contact details in the Bank's record are not updated.

7.5 Delivery of the RM200 Reward will be made available on the AmBank BizHUB Online Marketplace for SMEs, where the reward will be available for redemption on a single purchase basis for products sold on AmBank BizHUB.

7.6 The Bank is not responsible in any manner whatsoever for any technical issues faced by Eligible Customer(s) and such technical issues shall be handled by the Bank's partner Supplycart Technologies Sdn Bhd

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8 Special Rate up to 2.00% p.a.

8.1 The **Special Rate up to 2.00% p.a.** reward for this campaign is as illustrated in Table 2 below.

Table 2

Deposit Amount (MYR)		Interest / Profit Rate (p.a.)	Remarks
From	To		
0	50,000	0.00%	No special rate given for first RM50,000
50,000.01	100,000	0.25%	0.25% special rate given for the next tier of deposit above RM50,000.01 up to RM100,000
100,000.01	500,000	0.50%	0.50% special rate given for the next tier of deposit above RM100,000.01 up to RM500,000
500,000.01	1,000,000	1.00%	1.00% special rate given for the next tier of deposit above RM500,000.01 up to RM1,000,000
1,000,000.01	and above	2.00%	2.00% special rate given for the next tier of deposit above RM1,000,000.01

Illustration

Average Yearly Balance (RM):			1,500,000.00
From	To	Interest / Profit Rate (p.a.)	Gain (RM)
0	50,000	0.00%	-
50,000.01	100,000	0.25%	125.00
100,000.01	500,000	0.50%	2,000.00
500,000.01	1,000,000	1.00%	5,000.00
1,000,000.01	and above	2.00%	10,000.00
Interest / Profit Earned:			17,125.00

8.2 Interest / profit is calculated on daily basis based on end-of-day balance in the account. The accumulated interest / profit will be auto-credited into the account on the last day of the month.

8.3 The **Special Rate up to 2.00% p.a.** is valid upon the account opening date until 31 March 2022.

8.4 The **Special Rate up to 2.00% p.a.** will take effect two (2) calendar days after customer has successfully opened an account via the SME Digital Onboarding platform

8.5 The **Special Rate up to 2.00% p.a.** will have a validity of one (1) year. Upon expiry, the Special Rate offer will no longer be applicable.

8.6 **Special Rate up to 2.00% p.a.** will be subject to immediate revision by the Bank should there be any Overnight Policy Rate (OPR) changes.

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9 General

9.1 By participating in this Campaign, the Eligible Customer(s) are advised to read and understand the General Terms & Conditions of Accounts & Services which are available at: <https://www.ambank.com.my/ambank/SiteAssets/SitePages/simple/terms-and-conditions/AccountsAndServicesCorporateEngTnC.pdf>

9.2 The Campaign offer is not valid with any other promotions of the Bank.

9.3 The Bank shall have, at any time, the right to cancel, terminate or suspend this Campaign with Prior Notice.

9.4 The Bank shall have the right to vary, amend, delete or add to any of the terms and conditions set out herein, in whole or in any part from time to time including but not limited to vary the Campaign Period with Prior Notice.

9.5 Any notice issued by the Bank shall be posted on the Bank's official website at www.ambank.com.my or displayed in its branches, and any such notice shall be deemed given when so posted at its official website or its branches, whichever is earlier.

9.6 The Bank shall have the right to cancel the participation or disqualify any Eligible Customer(s) from participating in this Campaign if the Bank finds or determines that the said Eligible Customer(s) has provided untrue information or acted fraudulently or wrongfully in any manner during the entry process or throughout the Campaign Period and/or is in breach of any terms and conditions herein.

9.7 Unless expressly stated otherwise, the terms and conditions herein set forth, will prevail over any other provisions and/or representations contained in any other notices/promotion/advertising materials for this Campaign.

9.8 The Bank's decision on all matters relating to the eligibility of any Eligible Customer(s) for the participation in the Campaign shall be final and binding on all participating Eligible Customer(s).

9.9 The Bank is not liable for any loss or damages suffered, such as loss of income or profit, or any indirect, incidental, consequential, exemplary, punitive or special damages of any party including third parties, arising out of or in connection with the Campaign, save and except where such loss or damages were directly caused by the Bank's proven gross negligence, willful default or fraud.

9.10 Notwithstanding anything to the contrary contained herein, the Bank is not liable for any failure or delay in the performance of its obligation under the terms and conditions herein arising out of or caused by forces beyond the Bank's reasonable control, such as, any act of God, war, riot, work stoppages, accidents, lockout, industrial action or natural catastrophes or such other event, condition or circumstances of similar nature as may be classified as force majeure by the Bank from time to time.

9.11 The Bank shall not be responsible or liable for any failure by any Eligible Customer(s) to participate in the Campaign at any time due to any network, communication or system error, interruption and/or failure.

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9.12 All questions concerning the construction, validity, enforcement and interpretation of the terms and conditions stipulated herein shall be governed by, construed and enforced in accordance with the laws of Malaysia. The parties hereby agree to submit to the jurisdiction of the Courts of Malaysia for the purpose of any suit, action or other proceeding arising out of or based on the terms and conditions herein.

9.13 [The Bahasa Malaysia version](#) of this terms and conditions are also available. In the event of any discrepancies or conflict in the interpretation of these terms and conditions, the English and Bahasa Malaysia versions of each of these terms and conditions shall be construed as equivalent of each other and each of the terms and conditions stipulated in both languages shall carry the same meaning.

9.14 For any assistance and/or feedback in relation to this Campaign, the Eligible Customer(s) may contact your dedicated Relationship Manager or e-mail to businessbanking@ambankgroup.com