

Terms and Conditions

AmBank Household Guard Campaign for AmBank @Work Payroll Customers

1. Definition

For the purpose of this terms and conditions, the following words and expressions shall have the meanings assigned to them except where the context otherwise requires:

“The Bank” means AmBank (M) Berhad (Company No: 8515-D), company incorporated in Malaysia under the Companies Act 1965 (repealed by Companies Act 2016) and having its registered address at Level 22, Bangunan AmBank Group, No.55, Jalan Raja Chulan, 50200 Kuala Lumpur.

“AmBank Group” means all the related corporations and associate corporations of the Bank whether incorporated inside or outside Malaysia, existing now or in the future and reference to ‘AmBank Group’ in this terms and conditions herein, shall include all or any entity within the AmBank Group.

“Campaign” means **AmBank Household Guard Campaign for Payroll Customers “AmBank @Work”** organised by the Bank in accordance with the terms and conditions stipulated herein.

“Eligible Products” for the Campaign are Home Loan/Financing Products.

“Prior Notice” means notice by the Bank of certain facts or of a particular state of affairs of at least seven (7) calendar days.

2. Campaign Period

- 2.1 The Campaign shall commence on **1 June 2019 and end on 30 November 2019** (both dates inclusive) (“Campaign Period”) or such other periods as may be determined by the Bank with Prior Notice.
- 2.2 The Bank reserves the right to vary or amend the duration of the Campaign Period, with Prior Notice.

3. Eligibility

- 3.1. The Campaign is open to individual payroll customers of the Bank who meet all the following eligibility criteria:
 - a) First one hundred (100) new and existing payroll customers, on a first-come, first-served basis during the Campaign Period;
 - b) Applied and submitted for refinancing or new financing of completed residential property with the Bank under individual names during the Campaign Period;
 - c) Maximum margin of financing of up to 90% plus Mortgage Reducing Term Assurance (MRTA) / Mortgage Level Term Assurance (MLTA) not exceeding 5%;
 - d) Minimum facility amount of RM250,000 and above, inclusive of Mortgage Reducing Term Assurance (MRTA) / Mortgage Level Term Assurance (MLTA);
 - e) Loan/Financing disbursement by the Bank not later than 31 March 2020;

(Hereinafter referred to as “Eligible Customer”)

- 3.2. The following are NOT eligible to participate in or are excluded from this Campaign:
- a) Non-individual customers such as Sole Proprietorships, Partnerships, and Limited Companies, Non-Governmental Organisations, Societies, and Trust Companies; or
 - b) Financing/Refinancing of completed properties with financing amount below RM250,000; or
 - c) Properties under construction, new development and/or incomplete properties; or
 - d) Auction cases from the Bank.

4. Campaign Offer

- 4.1 The Eligible Customers shall enjoy a complimentary Household Guard as stated below, subject to the terms and conditions herein:
- One (1) year Household Guard with RM30,000 sum assured, starting from the date of first disbursement onwards.
- 4.2 Household Guard is underwritten by AmGeneral Insurance Berhad (Company No.44191-P) . Please request for a copy of the Product Disclosure Sheet (PDS) from the Bank before you agree to participate in this Campaign. You are advised to read and understand the summary of this product as contained in the PDS before you participate in this Campaign.
- 4.3 Application for the home loan/financing is in accordance with the Bank's current process and subject to the Bank's credit assessment and documentation requirement.

5. General

- 5.1. The Eligible customer is advised to read and understand the terms and conditions herewith as participation in this Campaign represents your acceptance to this terms and conditions.
- 5.2. The Campaign Offer is not valid with other campaigns of the Bank. Hence, no other special, additional or preferential rates shall be given under the Campaign.
- 5.3. The Bank shall have, at any time, the right to cancel, terminate or suspend this Campaign with Prior Notice without assigning any reason.
- 5.4. The Bank shall have the right to vary, amend, delete or add to any of the terms and conditions specifically set out herein, in whole or in any part, from time to time, including to vary the Campaign's tenure as it deems fit, necessary and appropriate with Prior Notice.
- 5.5. Any notice to be given by the Bank shall be posted in the Bank's official website, at www.ambank.com.my or AmBank branches and any such notice shall be deemed given when so posted at its official website or its branches, whichever is earlier.
- 5.6. The Bank shall have the right to disqualify any Eligible Customer from participating in the Campaign if it finds or determines that:
- a) The said Eligible Customer has provided untrue information or acted fraudulently in any manner during the entry process or throughout the Campaign Period; or
 - b) The Eligible Customer has breached or potentially breached the terms and conditions herein.
- 5.7. Unless expressly stated otherwise, this terms and conditions shall prevail over any other provisions and/or representations contained in any other notices/campaign/advertising materials for the Campaign.

- 5.8. The Bank's decision on all matters relating to the Campaign shall be final and binding on all Eligible Customers. No further correspondence or appeal will be entertained.
- 5.9. Under no circumstances will the Bank be held liable for any loss or damages, including without limitation to loss of income, profits, goodwill, direct or indirect, incidental, consequential, exemplary, punitive or special damages of any party including third parties, howsoever arising whether in contract, tort, negligence or otherwise, borne in connection with the Campaign or the Bank having exercised its rights and entitlement under any of this terms and conditions, and even if the Bank has been advised of the possibility of such damages in advance, all such damages are expressly excluded.
- 5.10. The Bank shall not be liable for any default in respect of the Campaign due to any act of God, war, riot, strike, lockout, industrial action, fire, flood, drought, storm, technical or system failures or any event beyond the reasonable control of the Bank.
- 5.11. All terms and conditions stipulated herein shall be governed by and construed in accordance with the laws of Malaysia.
- 5.12. Customers are required to log on to the Bank's corporate website for Campaign updates at <https://www.ambank.com.my/eng/terms-and-conditions> for the latest terms and conditions, if any.