

Terms and Conditions
Basic Current Account/-i Special Rate Promotion

1. DEFINITION

- 1.1 For the purposes of these Terms and Conditions, the following words and expressions shall have the meanings assigned to them except where the context otherwise requires:

"The Bank" refers to AmBank Berhad (Company No: 8515-D) or AmBank Islamic Berhad (Company No: 295576-U), and having its registered address at Level 22, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur.

"AmBank Group" means all the related corporations and associate corporations of the Bank whether incorporated inside or outside Malaysia, existing now or in the future and reference to 'AmBank Group' in these Terms and Conditions herein shall include all or any entity within the AmBank Group.

"Prior Notice" means notice by the Bank of certain facts or of a particular state of affairs of at least three (3) calendar days.

"The Promotion" means "Basic Current Account/-i Special Rates" organised by the Bank in accordance with the Terms & Conditions stipulated herein.

"Retail Banking" in this promotion means consumer banking that caters for Non-Individual Customers only.

"AmBank Merchant Customer" refers to existing Merchant Customer or newly on boarded Merchant Customer under Retail Banking.

"Non-Individual Customer" refers to Non-Individual customers of AmBank/AmBank Islamic under Retail Banking.

"AmBank SME Customer" refers to AmBank/AmBank Islamic Small Medium Enterprise customers and/or Retail Non-Individual Customers of AmBank/AmBank Islamic under Retail Banking.

- 1.2 Words denoting person shall include living persons and, if and where applicable, body or persons incorporated or unincorporated. Words importing the singular shall also include the plural and vice-versa. Words importing the masculine gender shall include the feminine and neuter gender.
- 1.3 The term "associate corporations" shall have the same meaning assigned to it under Section 2(1) of the Financial Services Act 2013 or the Islamic Financial Services Act 2013. The term "related corporations" shall have the same meaning assigned to it under Section 7 of the Companies Act 2016.

2. PROMOTION PERIOD

- 2.1 The Promotion shall commence from 2 April 2018 until 30 June 2018 (both dates inclusive) ("**Promotion Period**").

3. ELIGIBILITY

- 3.1 The Promotion is open to AmBank Merchant Customer, Non-Individual Customer and AmBank SME Customer ("**Eligible Customer**"), existing to bank or new to bank customers who opens a Basic Current Account/-i with the Bank during the Promotion Period.
- 3.2 The promotion is applicable to Basic Current Account and Basic Current Account-i only.

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4. PROMOTION RATE

- 4.1 Subject to the Terms and Conditions herein, the Eligible Customer must open a Basic Current Account or Basic Current Account-i (Eligible for Protection by PIDM) with the bank during the Promotion Period.
- 4.2 The promotion interest/effective profit rate is 2.00% per annum (flat rate).
- 4.3 Interest/profit is calculated on daily basis based on end-of-day balance in the account. The accumulated interest/profit will be auto-credited into the account on the last day of the month.
- 4.4 The interest/effective profit rate is valid upon account opening date until 31 March 2019.

5. GENERAL

- 5.1 By participating in this Promotion, the Eligible Customer and/or any party related herein consent to and agree to be bound by the Terms & Conditions herein, to be read together with:
- (a) The General Terms and Conditions of Accounts and;
 - (b) Specific Terms and Conditions for Commodity Murabahah-Based Current Account-i / Savings Account-i.
- 5.2 The Bank may at any time and in its sole and absolute discretion, cancel, terminate or suspend this Promotion with Prior Notice and without assigning any reason.
- 5.3 The Bank shall have the right and absolute discretion to vary, amend, delete or add to any of the Terms and Conditions specifically set out herein, in whole or in any part from time to time, including varying the Promotion Period as it deems fit and appropriate with Prior Notice.
- 5.4 Any notice to be given by the Bank shall be posted in the Bank's official website, at www.ambank.com.my or its branches and any such notice shall be deemed given when so posted at its official website or its branches, whichever is earlier.
- 5.5 The Bank shall have the absolute right to disqualify any Eligible Customer from participating in the Promotion if it finds that or determines that:
- (a) The said Eligible Customer has provided untrue information or acted fraudulently in any manner during the entry processor the Promotion Period; or
 - (b) The Eligible Customer has breached or potentially breached the Terms and Conditions herein.
- 5.6 Unless expressly stated otherwise, these Terms and Conditions shall prevail over any other provisions and/or representations contained in any other notices/promotion/advertising materials for the Promotion.
- 5.7 The Bank's decision on all matters relating to the Promotion shall be final and binding on all the Eligible Customer. No further correspondence or appeal will be entertained.
- 5.8 Under no circumstances will the Bank be held liable for any loss or damages, including without limitation to loss of income, profits, goodwill, direct or indirect, incidental, consequential, exemplary, punitive or special damages of any party including third parties, howsoever arising whether in contract, tort, negligence or otherwise, borne in connection with the Promotion or the Bank having exercised its rights and entitlement under any of these

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Terms and Conditions, and even if the Bank having exercised its rights and entitlement under any of these Terms & Conditions, and even if the Bank has been advised of the possibility of such damages in advance, all such damages are expressly excluded.

- 5.9 The Bank shall not be liable for any default in respect of the Promotion due to any act of God, war, riot, strike, lockout, industrial action, fire, flood, drought, storm, technical or system failures or any event beyond the reasonable control of the Bank.
- 5.10 All terms and conditions stipulated herein shall be governed by and construed in accordance with the laws of Malaysia.
- 5.11 The Eligible Customer is required to log on to the Bank's corporate website for promotion updates at <http://www.ambank.com.my/eng/terms-and-conditions> for the latest terms & conditions, if any.