

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take up AmBank Universal Life Financing (USD). Be sure to also read the terms in the letter of offer. Kindly seek clarification from AmBank (M) Berhad if you do not understand any part of this document or the general terms stated herein.



Product: Universal Life Financing (USD)

Date :

1. What is this product about?

A revolving facility granted which is repayable on deferred payment basis and on demand; subject to annual review by AmBank.

2. What do I get from this product?

- | | |
|---|--|
| i) Total amount borrowed: USD []
ii) Tenure: Repayable on demand and subject to annual review. | <ul style="list-style-type: none">• Current LIBOR : [] %• Effective Lending Rate : [] % |
|---|--|

3. What is the LIBOR?

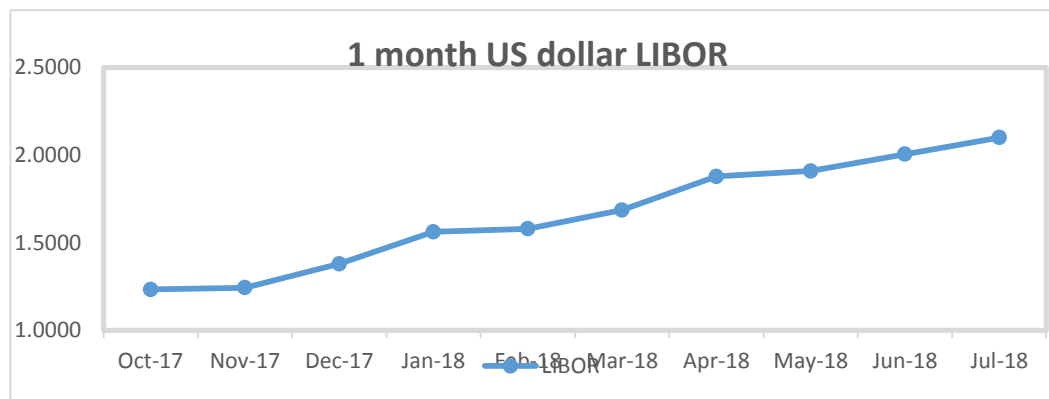
LIBOR stands for London Interbank Offered Rate and is the key benchmark rate that reflects short-term lending interest cost up to 1 year; it is used by banks to compute interest rates on various loans throughout the world.

4. What are possible scenarios to trigger a change in the LIBOR?

The LIBOR closely tracks the Fed Funds Rate, which is the interest rate that banks pay to borrow overnight funds from other banks in the United States and is controlled by the Federal Reserve. The LIBOR can change when the Federal Reserve changes or is getting ready to change the Fed Funds Rate.

5. Historical benchmark 1 month LIBOR in the last 12 months

The benchmark LIBOR since Oct 2017 are shown in the graph below.



Definition:

- Published LIBOR is the rate that customers with base rate-linked loans will be charged on, and thus, this rate determines the loans' repayments.

6. What are my financial obligations?

- i) Monthly interest due date will be on the Last day of every month.
- ii) Interest on the facility will be calculated on a daily balance basis and based on actual number of days elapsed and a 365 day year (366 day year in case of a leap year).
- iii) Monthly LIBOR rate will be updated on the first Kuala Lumpur business day of every month. The LIBOR rate is based on the last published closing LIBOR rate on New York business day.
- iv) Any excess monthly interest repayment is not allowed to be redrawn.

7. What are the charges I have to pay?

- i) **Stamp Duties**
As per the Stamp Duty Act 1949 (Revised 1989).
- ii) **Professional Legal Fee**
Solicitors fee for preparation of financing agreement.*

Note: Any changes in charges will be updated in AmBank website (www.ambankgroup.com) 21 days prior to the implementation of the changes.

* The fees and charges quoted are exclusive of any taxes (where applicable) which shall be additionally borne by the customer. Should there be any taxes to be imposed on the fees and charges quoted, the Bank has the right to change the amount payable.

8. What if I failed to fulfill my obligations?

- i) Excess Interest: 1% p.a. shall be charged on all amounts drawn in excess of the approved limit, until the limit is regularized.
- ii) We may set-off any credit balance in any of your account maintained with us against any outstanding balance in this financing account".
- iii) Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you. Legal action will be taken if you fail to respond to reminder notices. Your policy may be surrendered and you will have to bear all costs. You are also responsible to settle any shortfall after your policy is sold.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. For assistance you may :

- i) Contact AmBank Contact Center : 03 – 2178 8888 or
- ii) Visit our nearest AmBank Branch.

10. Where can I get assistance and redress?

For further information, you may contact AmBank through the address given above or visit our website at www.ambankgroup.com or email to customercare@ambankgroup.com .

(i)	(ii)	(iii)	(iv)
<p>If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:</p>	<p>Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You may contact AKPK at:</p>	<p>If you wish to complain on the products or services provided by us, you may contact us at:</p>	<p>If you have query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:</p>
<p>AmBank (M) Berhad Collection Liaison Office Wisma AmBank No 113, Jalan Pudu 55100 Kuala Lumpur Tel: 03-20546688 Fax: 03-20581818</p>	<p>Tingkat 8, Maju Junction Mall 1001 Jalan Sultan Ismail 50250 Kuala Lumpur Tel: 03-26167766 Email: enquiry@akpk.org.my</p>	<p>AmBank (M) Berhad Contact Centre – One Stop Resolution Level 18, Menara AmBank No. 8, Jalan Yap Kwan Seng 50450 Kuala Lumpur Tel: 03-21788888 Email: customercare@ambankgroup.com</p>	<p>Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur Tel: 1-300-88-5465 Fax: 03-2174 1515</p> <p>Email: bnmtelexlink@bnm.gov.my</p>

IMPORTANT NOTE:

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENT/PAYMENTS ON THE OUTSTANDING BALANCE.

- i) The information provided in this disclosure sheet is valid as at or until(dd/mm/yy)
- ii) Unless otherwise stated, all fees/ prices / charges/quotations indicated in this document are exclusive of any taxes where applicable and shall be additionally borne by the customer.

Disclaimer:

The actual amount of financing to be provided by AmBank is dependent upon your credit evaluation by AmBank. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank to grant you any facilities.

AmBank (M) Berhad (8515 – D)
A member of the AmBank Group