

# Product Disclosure Sheet

Please read this Product Disclosure Sheet before you decide to take up the Pay-As-You-Grow Term Loan (PayG). Be sure to also read the terms in the Commencement Letter. Kindly seek clarification from AmBank (M) Berhad if you do not understand any part of this document or the general terms stated herein.

AmBank (M) Berhad

Applicable for:  
Pay-As-You-Grow  
Term Loan (PayG)

Sept 2021

## 1. What is this product about?

Financial facility for AmBank merchant borrowers in the form of unsecured Term Loan for working capital purpose. It is calculated based on daily rest interest.

## 2. What do I get from this product?

- i. Loan amount: RM5,000 to RM300,000
- ii. Loan Tenure: 12 Months, 24 Months and 36 Months
- iii. Interest rate: Between Flat Rate of 6.49% p.a. (up to 12% Effective Interest Rate p.a.)  
8.18% p.a. (up to 15% Effective Interest Rate p.a.)  
9.91% p.a. (up to 18% Effective Interest Rate p.a.)

## 3. What are my financial obligations under the loan facility?

- i. Your obligation is to pay the monthly instalment on timely basis (before or on due date).
- ii. Payment of monthly instalment is auto deducted from daily POS settlement based on the determined percentage during loan application.

### Affordable monthly repayment

| Loan Amount (RM) | Effective Interest Rate 18% p.a. |           |           |
|------------------|----------------------------------|-----------|-----------|
|                  | 12 Months                        | 24 Months | 36 Months |
| 20,000           | 1,834                            | 999       | 724       |
| 60,000           | 5,501                            | 2,996     | 2,170     |
| 90,000           | 8,252                            | 4,494     | 3,254     |
| 120,000          | 11,002                           | 5,991     | 4,339     |
| 150,000          | 13,752                           | 7,489     | 5,423     |
| 200,000          | 18,336                           | 9,985     | 7,231     |

## 4. What are the other charges do I have to pay?

Stamp Duties – 0.5% as per Stamp Duty Act 1949 (Revised 1989).

## 5. What if I fail to fulfill my obligations?

- i. Late payment charges of 1% p.a on the amount in arrears on:
  - a. any amount due but remain unpaid;
  - b. the balance outstanding if the Facility is recalled or after the tenure expired;

- ii. In addition, your default in payment will also affect your credit profile.
- iii. We may set-off any credit balance in any of your account maintained with us against any outstanding balance in this financing account. The bank will provide a notice of twenty-one (21) calendar days prior to exercise this right.
- iv. Legal action will be taken if you fail to respond to reminder notices.
- v. Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

**6. What would happen when full settlement of the financing is made before its maturity?**

|                              |   |
|------------------------------|---|
| Premature Exit Fee           | NIL   |
| Lock-In-Period               | NIL   |
| Prepayment                   | You may opt for prepayment up to 2 months' monthly instalment.  |
| Early Settlement Penalty Fee | NIL. However, you will need to notify the bank with one (1) month prior notice in writing to facilitate the early settlement process. |

**7. Do I need any insurance coverage?**

No insurance coverage is required.

**8. Do i need a guarantor or collateral?**

No guarantor or collateral is required.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure all correspondences reach you in a timely manner.

- For assistance, you may contact our Merchant Helpdesk at:

Merchant Helpdesk

P.O. Box 11058, 50990 Kuala Lumpur

Tel : 03-2167 7800

Fax : 03-2167 7755

Email: merchant-helpdesk@ambankgroup.com

(Provide your **merchant number** and **loan account number** for our reference)

**10. Where can I get assistance and redress?**

- If you wish to seek any assistance and/or feedback on the product or services provided by us, or have difficulties in making payments, you may contact us earliest possible at:

AmBank (M) Berhad

Merchant Helpdesk

P.O. Box 11058, 50990 Kuala Lumpur

Tel : 03-2167 7800

Fax : 03-2167 7755

Email: merchant-helpdesk@ambankgroup.com

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at:

Menara Bumiputra-Commerce,  
Tingkat 5 & 6, Jalan Raja Laut,  
50350 Kuala Lumpur.  
Tel : 03-2616 7766  
web: [www.akpk.org.my](http://www.akpk.org.my)

- If you have query or complaint which is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia  
Jalan Dato' Onn  
50480 Kuala Lumpur  
Tel : 1-300-88-5465  
Fax : 03-2174 1515  
Email: [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

#### **11. Where can I get further information or to provide feedback/lodge any complaint?**

For further information, you may contact AmBank through the address given above or visit our website at [www.ambank.com.my](http://www.ambank.com.my) or email to [merchant-helpdesk@ambankgroup.com](mailto:merchant-helpdesk@ambankgroup.com)

#### **IMPORTANT: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON THE OUTSTANDING BALANCE.**

THE INFORMATION PROVIDED IN THIS PRODUCT DISCLOSURE SHEET IS VALID FROM 10 SEPTEMBER 2021 UNTIL THE NEXT UPDATE. FOR LATEST REVISION LOG ON TO [AMBANK.COM.MY](http://AMBANK.COM.MY)

#### **Disclaimer:**

*The actual amount of financing to be provided by AmBank is dependent upon your credit evaluation by AmBank. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank to grant you any facilities.*