

PRODUCT DISCLOSURE SHEET



Please read this Product Disclosure Sheet before you decide to take up the “SME Portfolio Guarantee”. Be sure to also read the terms in the letter of offer. Kindly seek clarification from AmBank (M) Berhad if you do not understand any part of this document or the general terms stated herein.

SME Portfolio Guarantee
i. Term Loan (Variable Rate)

Date :

1. What is this product about?

Financing Facility for SME borrowers in the form of Term Loan for working capital purpose. Calculated based on a variable rate basis. The financing facility is guaranteed by Credit Guarantee Corporation (CGC).

2. What do I get from this product?

- i. Total amount borrowed : RM
- ii. Loan Tenure : [] years
 - Current Base Lending Rate (BLR) : []%
 - Margin/Interest rate : []%
 - Prescribed Rate : []%

3. What are my financial obligations under the loan facility?

- i. Your monthly instalment is RM
- ii. Total repayment amount at the end of the tenure (..... years) is RM

Important: Your monthly installments and total repayment amount will vary if the BLR changes.

Rate	Current (BLR = ____%) (RM)	If BLR goes up by 1% (RM)	If BLR goes up by 2% (RM)
Monthly instalments			
Total interest cost at the end of [] years			
Total repayment amount at the end of [] years			

Note: For monthly instalment, the interest is calculated based on daily interest as below

$\text{Daily principal balance} \times \text{interest rate} / 365 \times \text{number of days} = \text{Interest to be paid for the said month}$

4. What are the other charges do I have to pay?

- i. Stamp Duties – To be assessed based on the amount of the loan in accordance with Stamp Act 1989
- ii. Documentation Fees – RM300.00

5. What if I fail to fulfill my obligations?

- i. Late payment charges of 1% p.a on the amount in arrears, causing the total outstanding to increase.
- ii. In addition, your default in payment will also affect your credit profile.
- iii. We may set-off any credit balance in any of your account maintained with us against any outstanding balance in this financing account. The bank will provide a notice of 21 days prior to exercise this right.
- iv. Legal action will be taken if you fail to respond to reminder notices. AmBank has the right to commence legal action against you and guarantor (if any).
- v. Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

6. What would happen when full settlement of the financing is made before its maturity?

Premature Exit Fee	In the event that the facility is cancelled by you after the annual Guarantee Fee for the entire year is paid by the Bank or after acceptance of the Letter of Offer, the Bank reserves the right to recover one (1) year guarantee fee amounting to 3.1% of the amount guaranteed by CGC by any method the Bank deems necessary, including the right to debit any amount maintained by you with the Bank by giving you notice of at least twenty one (21) days prior to effective date of the implementation
Lock-In-Period	NIL
Early Settlement Penalty Fee	NIL

7. Do I need any insurance coverage?

As a business owner, you may opt to take up a Reduce Term Assurance (RTA)/Reduce Term Assurance Plus (RTA Plus)/ Level Term Assurance (LTA) with any of the Bank’s preferred panel insurers. The RTA/RTA Plus/LTA provides coverage for secured and unsecured fixed term loan at a single premium. This policy is designed to provide coverage on death of the business owner (Life Insured) or total permanent disability (TPD) of the Life Insured (where the insured sum will be paid to the Bank to offset against the outstanding loan). The bank may at its absolute discretion proceed to disburse the insurance premium amount to the bank’s own panel insurer upon receive the evident of completion proposal form. You are advised to request for the Product Highlights Sheet and the Policy Terms and Conditions to understand the coverage of this insurance.

Note: The Bank may provide quotations to you for any insurance offered by the Bank's own panel of insurers. However you are free to use the service of other insurers. The insurance coverage may only be commenced upon the Insurer's approval to provide the insurance coverage to you.

8. Do I need a guarantor?

- i. Guarantee from Credit Guarantee Corporation (CGC).
- ii. Compulsory for partners and/or directors of the company to be the guarantor.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure all correspondences reach you in a timely manner. For assistance, you may:

- Contact our SME Banking Contact Centre at 03-2178 3188 or fax to 03-2171 3171 (Operation Hour: Mon-Thurs :8.45 am to 5.45pm & Fri : 8.45am to 4.45pm).
- Visit our nearest AmBank or AmBank Islamic branch.
- Please write to:-
SME Banking Department, Level 33, Menara AmBank, No.8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur
(Quoting your loan **Account Number as reference**, to advise us on the changes).

10. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:

AmBank (M) Berhad
Retail Collection Department (RCD)
Level 6, Tower 2, Wisma AmFirst,
Sleangor Jalan Stadium SS 7/15
47301 Petaling Jaya

Tel: 03 – 2178 3188

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at:

Tingkat 8, Maju Junction Mall
1001 Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: 03-2616 7766
Email: enquiry@akpk.org.my

- If you wish to complaint on the products or services provided by us, you may contact us at:

AmBank (M) Berhad
Customer Services
Menara AmBank
No.8, Jalan Yap Kwan
Seng
50450 Kuala Lumpur

Tel: 03 – 2178 3188

- If you have query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara
Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: 03-2174 1515

Email:
bnmtelemail@bnm.gov.my

11. Where can I get further information or to provide feedback/lodge any complaint?

- For further information, you may contact AmBank through the address given above or visit our website at www.ambankgroup.com or email to customercare@ambankgroup.com.

IMPORTANT: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS / PAYMENTS ON THE OUTSTANDING BALANCE.

- i) The information provided in this disclosure sheet is valid as at or until(dd/mm/yy)
- ii) Unless otherwise stated, all fees/ prices / charges/quotations indicated in this document are exclusive of any taxes, where applicable, which shall be additionally borne by you.

Disclaimer:

The actual amount of financing to be provided by AmBank is dependent upon your credit evaluation by AmBank. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank to grant you any facilities.